12 LC 29 5262S

The House Committee on Judiciary offers the following substitute to HR 1611:

## A RESOLUTION

- 1 Recognizing the need to preserve the sovereignty of a foreign corporation to engage in
- 2 certain commercial activities within the confines of Baldwin County, Georgia; and for other
- 3 purposes.
- 4 WHEREAS, it is of considerable importance to preserve the sovereignty of a foreign
- 5 corporation and to allow such corporation to engage in certain commercial activities within
- 6 the confines of Baldwin County, Georgia; and
- 7 WHEREAS, it is of further importance that such foreign corporation have the ability to
- 8 contract with Georgia corporations and enter into a joint venture with Water Energy
- 9 Technologies Incorporated, Baldwin County, Georgia, the State of Georgia, and others in
- 10 accordance with the laws of the State of Georgia; and
- 11 WHEREAS, it is also imperative that the foreign corporation maintain its foreign corporation
- 12 independence and sovereignty while entering into a joint venture with Water Energy
- 13 Technologies Incorporated, an Alabama corporation, whereby both organizations may
- 14 develop and manufacture green energy fuels; and
- 15 WHEREAS, the source of such green energy fuels is from a wood chips process developed
- 16 by Water Energy Technologies Incorporated; and
- 17 WHEREAS, these entities may construct other commercial enterprises on property owned
- 18 by said joint venture partners at the discretion of the joint venture partners, and may be
- 19 approved by the governing body of Baldwin County, Georgia.
- 20 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that
- 21 the members of this body recognize the need to preserve the sovereignty of a foreign
- 22 corporation to engage in certain commercial activities within the confines of Baldwin
- 23 County, Georgia and the State of Georgia, and subject to the laws of the State of Georgia.