

Senate Resolution 1102

By: Senator Rogers of the 21st

A RESOLUTION

1 Commending Georgia's cooperatives and recognizing 2012 as the International Year of
2 Cooperatives; and for other purposes.

3 WHEREAS, the State of Georgia recognizes Georgia cooperatives during 2012, which has
4 been proclaimed as the International Year of Cooperatives by the United Nations; and

5 WHEREAS, cooperatives are businesses that are owned and operated by their members and
6 not only serve the interests of the members but also dedicate substantial human and financial
7 resources to serve their communities beyond their business functions; and

8 WHEREAS, more than 300 statewide cooperatives operate statewide in a wide variety of
9 industries that span agriculture, child care, energy, supply and marketing, housing, health
10 care, insurance, telecommunications, and financial services which include credit unions; and

11 WHEREAS, cooperatives in Georgia collectively generate nearly 11,000 jobs and make a
12 substantial contribution to the economy with annual revenues of \$6 billion and total assets
13 of \$29 billion; and

14 WHEREAS, concern for the community is a core guiding cooperative principle and the
15 community commitment of cooperatives enhances economic opportunity and improves
16 quality of life in Georgia's cities and towns; and

17 WHEREAS, Georgia's 147 credit unions are nonprofit financial cooperatives that serve the
18 financial needs of 1.8 million Georgians, generate jobs and income, and provide financial
19 education to empower people to improve their economic situations; and

20 WHEREAS, it is abundantly fitting and proper that the accomplishments of these businesses
21 be appropriately recognized.

22 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body
23 commend the achievements of Georgia's cooperatives, encourage all relevant stakeholders
24 to take advantage of this year by promoting the formation and growth of cooperatives and
25 raising public awareness of their contributions to social and economic development, and
26 recognize 2012 as the International Year of Cooperatives.

27 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
28 to transmit an appropriate copy of this resolution to Georgia Credit Union Affiliates.