

House Bill 658

By: Representatives Welch of the 110th, Willard of the 49th, and Lindsey of the 54th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 1 of Chapter 12 of Title 51 of the Official Code of Georgia Annotated,
2 relating to general provision for damages, so as to change provisions relating to the reduction
3 of earnings to present value; to provide for determining the present value or cost of certain
4 future damages based upon expert testimony; to provide for related matters; to repeal
5 conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 1 of Chapter 12 of Title 51 of the Official Code of Georgia Annotated, relating to
9 general provision for damages, is amended by revising Code Section 51-12-13, relating to
10 reduction of earnings to present value, as follows:

11 "51-12-13.

12 It shall be lawful for the trier of fact, in determining the present value or cost of any future
13 ~~earnings, annuity, or amounts~~ wages, medical expenses, living expenses, or other damages,
14 to reduce the same to the present value or the actual present cost based upon ~~the basis of~~
15 ~~interest calculated at 5 percent per annum~~ expert testimony."

16 **SECTION 2.**

17 All laws and parts of laws in conflict with this Act are repealed.