

Senate Bill 420

By: Senators Jackson of the 2nd, Jones of the 10th, Sims of the 12th, Davenport of the 44th,
Paris of the 26th and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Part 7 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia
2 Annotated, relating to HOPE scholarships and grants, to provide a definition; to provide that
3 lottery proceeds used for HOPE scholarships and grants shall be appropriated proportionally
4 by the regions from which such funds were derived and such funds shall be used to fund
5 HOPE scholarships and grants only for students who are residents of such regions; to amend
6 Article 1 of Chapter 27 of Title 50 of the Official Code of Georgia Annotated, relating to
7 general provisions relative to the "Georgia Lottery for Education Act," so as to require the
8 Georgia Lottery Corporation to maintain records on the source of lottery funds and report
9 such funds by region; to provide for related matters; to repeal conflicting laws; and for other
10 purposes.

11 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

12 style="text-align:center">**SECTION 1.**

13 Part 7 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia Annotated,
14 relating to HOPE scholarships and grants, is amended by adding a new paragraph to Code
15 Section 20-3-519, relating to definitions relative to HOPE scholarships and grants, to read
16 as follows:

17 "(14.1) 'HOPE region' means those regions of the state as defined in subsection (f) of
18 Code Section 50-8-4."

19 style="text-align:center">**SECTION 2.**

20 Said part is further amended by revising subsection (e) of Code Section 20-3-519.11, relating
21 to the Georgia Student Finance Commission, examination of institutions, rules and
22 regulations, and appropriation of funds, as follows:

23 "(e) The funding for the scholarships and grants described in this part shall be subject to
24 annual appropriations enacted by the General Assembly which shall establish the total
25 amount of funding for such scholarships and grants; provided, however, that the General

26 Assembly, in establishing the funding for such scholarships and grants, shall ensure that
27 the funding is divided proportionally among the HOPE regions based upon the amount of
28 lottery funds received by the state from such HOPE regions and that the funds appropriated
29 proportionately to each HOPE region shall be used to fund HOPE scholarships and grants
30 only for students who are residents of such HOPE region."

31 **SECTION 3.**

32 Article 1 of Chapter 27 of Title 50 of the Official Code of Georgia Annotated, relating to
33 general provisions relative to the "Georgia Lottery for Education Act," is amended by
34 revising paragraph (1) of subsection (b) of Code Section 50-27-13, relating to disposition of
35 lottery proceeds, as follows:

36 "(1) On or before the fifteenth day of each quarter, the corporation shall transfer to the
37 general fund of the state treasury, for credit to the Lottery for Education Account for the
38 preceding quarter, the amount of all net proceeds during the preceding quarter. The
39 corporation shall maintain records reflecting the amount of such proceeds derived from
40 each HOPE region, as such term is defined in paragraph (14.1) of Code Section 20-3-519.
41 The state treasurer shall separately account for net proceeds by establishing and
42 maintaining a Lottery for Education Account within the state treasury. The state treasurer
43 shall inform the General Assembly each year of the amount of net proceeds received state
44 wide and the amount of such proceeds derived from each HOPE region."

45 **SECTION 4.**

46 All laws and parts of laws in conflict with this Act are repealed.