

Senate Bill 302

By: Senators Staton of the 18th, Carter of the 1st, Hill of the 4th and Cowsert of the 46th

AS PASSED SENATE

A BILL TO BE ENTITLED

AN ACT

1 To amend Chapter 16 of Title 20 of the Official Code of Georgia Annotated, relating to the
2 Georgia Higher Education Facilities Authority, so as to increase the amount of bonding
3 authority; to provide for related matters; to provide an effective date; to repeal conflicting
4 laws; and for other purposes.

5 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

6 **SECTION 1.**

7 Chapter 16 of Title 20 of the Official Code of Georgia Annotated, relating to the Georgia
8 Higher Education Facilities Authority, is amended by revising subsection (f) of Code
9 Section 20-16-5, relating to revenue bonds of the authority, as follows:

10 "(f) The authority shall not have outstanding at any one time bonds and notes exceeding
11 ~~\$300~~ \$500 million."

12 **SECTION 2.**

13 This Act shall become effective upon its approval by the Governor or upon its becoming law
14 without such approval.

15 **SECTION 3.**

16 All laws and parts of laws in conflict with this Act are repealed.