

Senate Bill 151

By: Senators Golden of the 8th, Goggans of the 7th, Rogers of the 21st, Williams of the 19th and Balfour of the 9th

**AS PASSED SENATE**

**A BILL TO BE ENTITLED  
AN ACT**

1 To amend Code Section 34-8-156 of the Official Code of Georgia Annotated, relating to the  
2 State-wide Reserve Ratio, so as to extend suspension of adjustments based upon the  
3 State-wide Reserve Ratio for the calendar year 2012; to provide for an increase in the overall  
4 rate; to provide for related matters; to repeal conflicting laws; and for other purposes.

5 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

6 **SECTION 1.**

7 Code Section 34-8-156 of the Official Code of Georgia Annotated, relating to the State-wide  
8 Reserve Ratio, is amended by revising subparagraph (d)(4)(B), as follows:

9 "(B) Except for any year or portion of a year during which the provisions of  
10 paragraph (1) of subsection (f) of Code Section 34-8-155 apply, when the State-wide  
11 Reserve Ratio, as calculated above, is less than 1.7 percent, there shall be an overall  
12 increase in the rate, as of the computation date, for each employer whose rate is  
13 computed under a rate table in Code Section 34-8-155 in accordance with the following  
14 table:

15 If the State-wide Reserve Ratio:

16	Equals or	But Is	Overall
17	<u>Exceeds</u>	<u>Less Than</u>	<u>Increase</u>
18	1.5 percent	1.7 percent	25 percent
19	1.25 percent	1.5 percent	50 percent
20	0.75 percent	1.25 percent	75 percent
21	Under 0.75 percent		100 percent

22 provided, however, that for the periods of January 1 through December 31, 2004;  
23 January 1 through December 31, 2005; and January 1 through December 31, 2006, the  
24 overall increase in the rate required under this subparagraph shall be suspended and the  
25 provisions of this subparagraph shall be null and void, except in the event the

26 State-wide Reserve Ratio, as calculated above, is less than 1.00 percent on the  
27 computation date with respect to rates applicable to calendar year 2004, 2005, or 2006,  
28 then for each such year the Commissioner of Labor shall have the option of imposing  
29 an increase in the overall rate of up to 35 percent, as of the computation date, for each  
30 employer whose rate is computed under a rate table in Code Section 34-8-155; and  
31 provided, further, that for the periods of January 1 through December 31, 2007; January  
32 1 through December 31, 2008; January 1 through December 31, 2009; January 1  
33 through December 31, 2010; ~~and~~ January 1 through December 31, 2011; and January  
34 1 through December 31, 2012, the overall increase in the rate required under this  
35 subparagraph shall be suspended and the provisions of this subparagraph shall be null  
36 and void, except in the event the State-wide Reserve Ratio, as calculated above, is less  
37 than 1.25 percent on the computation date with respect to rates applicable to calendar  
38 year 2007, 2008, 2009, 2010, ~~or~~ 2011, or 2012, then for each such year the  
39 Commissioner of Labor shall have the option of imposing an increase in the overall rate  
40 of up to ~~35~~50 percent, as of the computation date, for each employer whose rate is  
41 computed under a rate table in Code Section 34-8-155."

42 **SECTION 2.**

43 All laws and parts of laws in conflict with this Act are repealed.