

Senate Bill 202

By: Senators Jones of the 10th, Jeffares of the 17th and Davenport of the 44th

AS PASSED SENATE

A BILL TO BE ENTITLED

AN ACT

1 To amend an Act entitled "An Act to create the Henry County Governmental Services
2 Authority," approved May 6, 2005 (Ga. L. 2005, p. 4014), so as to add airport facilities
3 within the definition of the term "authority"; to modify and clarify the powers of the
4 authority; to provide for the issuance of refunding revenue bonds; to modify the investments
5 authorized for moneys of the authority; to expand the purpose of the authority to include
6 providing public airports and landing fields; to repeal conflicting laws; and for other
7 purposes.

8 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

9 **SECTION 1.**

10 An Act entitled "An Act to create the Henry County Governmental Services Authority,"
11 approved May 6, 2005 (Ga. L. 2005, p. 4014), is amended by revising paragraph (3) of
12 Section 3 as follows:

13 "(3) 'Project' means roads, streets, and bridges necessary or convenient for efficient
14 surface transportation in Henry County, Georgia, and any other political subdivision of
15 the State of Georgia located within Henry County, Georgia. Such term also means and
16 includes public airports and landing fields for the use of aircraft, related buildings and
17 structures, and facilities, buildings, and structures usual or convenient to be located at or
18 co-located with such undertakings; extensions and improvements of such facilities; and
19 the acquiring of necessary or convenient property, both real and personal, so as to assure
20 the efficient and proper development, maintenance, and operation of such airports and
21 landing fields deemed by the authority to be necessary, convenient, or desirable for the
22 operation of such airports and landing fields anywhere within or for Henry County."

23 **SECTION 2.**

24 Said Act is further amended by revising paragraph (4) of Section 4 as follows:

"(4) To appoint, select, and employ officers, agents, and employees of every kind, including but not limited to engineering, architectural, interior design and construction experts, fiscal agents, underwriters, investment bankers, attorneys, developers, and consultants, and to fix their respective compensations; provided, however, that the authority shall not employ the services of or authorize compensation for any attorney or law firm who or which is also employed or retained by Henry County or any other political subdivision located in Henry County, except that nationally recognized bond counsel may be employed and compensated notwithstanding that such attorney or law firm is employed or retained by said county or other political subdivisions, and except that the Henry County attorney may be engaged by and perform legal services for the authority without compensation."

SECTION 3.

Said Act is further amended by inserting at the end of Section 5 the following:

"(c) The authority is authorized to provide by resolution for the issuance of revenue refunding bonds of the authority for the purpose of refunding any revenue bonds issued under the provisions of this Act and then outstanding, together with accrued interest thereon. The issuance of such revenue refunding bonds, the maturities, and all other related details, the rights of the holders of such bonds, and the duties of the authority in respect to the same shall be governed by this section insofar as the same may be applicable."

SECTION 4.

Said Act is further amended by revising paragraphs (1) and (2) of Section 13 as follows:

"(1) Investments authorized by O.C.G.A. Section 36-82-7, as amended from time to time;
(2) Such investments other than those stated in paragraph (1) of this section as Henry County is authorized by law to invest the moneys of Henry County;"

SECTION 5.

Said Act is further amended by revising Section 23 as follows:

"SECTION 23.

Purpose of the authority.

Without limiting the generality of any provision of this Act, the general purpose of the authority is declared to be that of providing roads, streets, bridges, public airports and landing fields, and associated properties and facilities benefiting the residents of Henry County, Georgia."

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SECTION 6.

58 All laws and parts of laws in conflict with this Act are repealed.