

House Bill 465

By: Representatives Weldon of the 3<sup>rd</sup> and Lane of the 167<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 14-5-7 of the Official Code of Georgia Annotated, relating to  
2 execution of instruments conveying interest in real property or releasing security agreements,  
3 so as to include transfers of security instruments within the ambit of the Code section; to  
4 provide for related matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 14-5-7 of the Official Code of Georgia Annotated, relating to execution of  
8 instruments conveying interest in real property or releasing security agreements, is amended  
9 by revising subsection (b) as follows:

10 "(b) Instruments executed by a corporation releasing or transferring a security agreement,  
11 when signed by one officer of the corporation or by an individual designated by the officers  
12 of the corporation by proper resolution, without the necessity of the corporation's seal being  
13 attached, shall be conclusive evidence that said officer signing is duly authorized to execute  
14 and deliver the same."

15 **SECTION 2.**

16 All laws and parts of laws in conflict with this Act are repealed.