

Senate Resolution 325

By: Senators Tate of the 38th, Fort of the 39th, Davenport of the 44th, Seay of the 34th, James of the 35th and others

A RESOLUTION

1 Recognizing and commending Mr. Alwyn Vernon "AV" Powell; and for other purposes.

2 WHEREAS, Mr. Alwyn Vernon "AV" Powell has long been recognized by the citizens of
3 this state for the vital role that he has played in leadership and his deep personal commitment
4 to the welfare of the citizens of Georgia; and

5 WHEREAS, Mr. Powell has diligently and conscientiously devoted innumerable hours of
6 his time, talents, and energy to the Carrie Steele-Pitts Home, serving on the board of trustees
7 for over 20 years and providing faithful leadership as board president to help guide the Home
8 through a difficult economic environment; and

9 WHEREAS, he earned a bachelor's degree from Harvard University, a master's degree from
10 Georgia State University, and a doctoral degree from the Wharton School of Business at the
11 University of Pennsylvania; and

12 WHEREAS, Mr. Powell moved to Atlanta and formed A. V. Powell & Associates LLC in
13 1982, pioneering the application of actuarial techniques for retirement community financial
14 projections and participating in more than 400 comprehensive actuarial studies for retirement
15 communities throughout the United States; and

16 WHEREAS, he has published numerous articles and books covering the financial aspects of
17 continuing care retirement communities (CCRCs), including *CCRCs: An Empirical,*
18 *Financial, and Legal Analysis* and *Retirement Communities: Assessing the Liability of*
19 *Alternative Health Care Guarantees*; and

20 WHEREAS, Mr. Powell co-founded SmithPowell Progressive Wellness CCRCs to serve the
21 housing and wellness needs of senior citizens by developing minority affinity retirement
22 communities; and

23 WHEREAS, as a member and ultimately president of the board of trustees of the Carrie
24 Steele-Pitts Home, Mr. Powell has shown unfailing dedication, care, and leadership for the
25 children, staff, and board of the Home; and

26 WHEREAS, he has unrelentingly guided the Home through financial challenges, including
27 serving as the driving force behind the Home's 2010 Gala, which has enabled the Home to
28 provide a safe and secure environment for hundreds of abused, neglected, and vulnerable
29 children from throughout the State of Georgia; and

30 WHEREAS, it is abundantly fitting and proper that the extraordinary accomplishments of
31 this distinguished Georgian be appropriately recognized.

32 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body
33 commend Mr. Alwyn Vernon "AV" Powell for his efficient, effective, unselfish, and
34 dedicated service to the Carrie Steele-Pitts Home and the people of Georgia.

35 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
36 to transmit an appropriate copy of this resolution to Mr. Alwyn Vernon "AV" Powell.