

House Bill 449

By: Representative Sims of the 169<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 7-1-810, relating to definitions relative to multiple-party accounts,  
2 so as to provide a definition of the term "person" to include entities registered to provide  
3 preneed services; to provide for related matters; to provide an effective date; to repeal  
4 conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 7-1-810, relating to definitions relative to multiple-party accounts, is amended  
8 by adding a new paragraph to read as follows:

9 "(8.1) 'Person' shall have the same meaning as provided in Code Section 7-1-4 and shall  
10 also include any entity, whether incorporated or unincorporated, which is registered under  
11 Chapter 14 of Title 10 to provide preneed services."

12

13 **SECTION 2.**

14 This Act shall become effective upon its approval by the Governor or upon its becoming law  
15 without such approval.

16 **SECTION 3.**

17 All laws and parts of laws in conflict with this Act are repealed.