

ADOPTED

Senator Cowsert of the 46th offered the following amendment:

1 *Amend the committee substitute to SR 20 (LC 18 9644ERS) by revising lines 38 through 44*
2 *as follows:*

3 Paragraph II. **Spending limits.** For any fiscal year that commences on or after
4 July 1, 2013, the fiscal year spending as determined by the revenue estimate under Article
5 III, Section IX , Paragraph IV(b) shall not exceed the greater of:

6 (1) An amount equal to the fiscal year spending for any previous fiscal year; or

7 (2) An amount equal to the immediately preceding fiscal year spending adjusted for
8 state government inflation and annual population change.