

Senate Resolution 84

By: Senators Carter of the 1st, Jackson of the 24th, Staton of the 18th, Rogers of the 21st, Williams of the 19th and others

A RESOLUTION

1 Proposing an amendment to the Constitution so as to authorize the General Assembly to
 2 allow state entities to enter into multiyear rental agreements without obligating present funds
 3 for the full obligation to the state under the full term of such agreements; to provide for
 4 procedures, conditions, and limitations; to provide for the submission of this amendment for
 5 ratification or rejection; and for other purposes.

6 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

8 Article VII, Section IV of the Constitution is amended by adding a new Paragraph to read
 9 as follows:

10 "Paragraph XIII. *Multiyear rental agreements.* The General Assembly may by general
 11 law authorize the State Properties Commission and the Board of Regents of the University
 12 System of Georgia to enter into rental agreements for the possession and use of real
 13 property without obligating present funds for the full amount of obligation the state may
 14 bear under the full term of any such rental agreement. Any such agreement shall provide
 15 for the termination of the agreement in the event of insufficient funds and shall limit the
 16 payments or other obligations of the state to not more than ten fiscal years, or, in the case
 17 of a sale leaseback, to not more than 20 fiscal years. For the purposes of calculating fiscal
 18 years, any portion of a fiscal year shall count as a complete fiscal year."

19 SECTION 2.

20 The above proposed amendment to the Constitution shall be published and submitted as
 21 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
 22 above proposed amendment shall have written or printed thereon the following:

23 " YES Shall the Constitution of Georgia be amended so as to provide for a
24 reduction in the state's operating costs by authorizing the General Assembly
25 NO to provide for the State Properties Commission and the Board of Regents of
26 the University System of Georgia to enter into multiyear rental
27 agreements?"

28 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
29 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
30 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
31 become a part of the Constitution of this state.