

Senate Bill 35

By: Senators Seabaugh of the 28th, Heath of the 31st, Cowsert of the 46th and Rogers of the 21st

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 5A of Title 50 of the Official Code of Georgia Annotated, relating to the  
2 Office of the State Treasurer, so as to prohibit recalling funds once they have been deposited;  
3 to provide for related matters; to provide for an effective date; to repeal conflicting laws; and  
4 for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

7 Chapter 5A of Title 50 of the Official Code of Georgia Annotated, relating to the Office of  
8 the State Treasurer, is amended by adding a new Code section to read as follows:

9 "50-5A-12.

10 (a) As used in this Code section, the term 'state agency' means any authority, board,  
11 department, instrumentality, institution, agency, or other unit of state government, to  
12 include the executive, legislative, and judicial branches. 'State agency' shall not include  
13 any county, municipality, or local or regional governmental authority.

14 (b) No state agency, without express written consent of the account holder, shall withdraw  
15 any deposit after it has been credited to an account outside of the control of the state  
16 agency."

17 SECTION 2.

18 This Act shall become effective upon its approval by the Governor or upon its becoming law  
19 without such approval.

20 SECTION 3.

21 All laws and parts of laws in conflict with this Act are repealed.