

House Bill 1148

By: Representatives Knight of the 126th and Yates of the 73rd

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5B-1 of the Official Code of Georgia Annotated, relating to the
2 moratorium on increases in assessed value of property, so as to provide for additional, limited
3 nonapplicability in the case of certain comprehensive, county-wide revaluation; to provide
4 an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-5B-1 of the Official Code of Georgia Annotated, relating to the moratorium
8 on increases in assessed value of property, is amended by revising subsection (c) to read as
9 follows:

10 "(c)(1) The limitations of this Code section shall not apply to the correction by local tax
11 officials, pursuant to Chapter 5 of this title, of any manifest, factual error or omission in
12 the valuation of property.

13 (2) Except as provided in paragraph (3) of this subsection, the The limitations of this
14 Code section shall take effect on January 1, 2010, for any county which performed or had
15 performed on its behalf a comprehensive county-wide revaluation of all properties in the
16 county in 2008 or any county which in 2009 was under contract prior to February 28,
17 2009, to have performed on its behalf a comprehensive county-wide revaluation of all
18 properties in the county.

19 (3) The limitations of this Code section shall not apply, for the 2010 tax year only, to any
20 county which was under contract signed prior to February 28, 2009, to have performed
21 on its behalf a comprehensive county-wide revaluation of all properties in the county to
22 be completed in 2010."

23 style="text-align:center">**SECTION 2.**

24 This Act shall become effective upon its approval by the Governor or upon its becoming law
25 without such approval.

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SECTION 3.

27 All laws and parts of laws in conflict with this Act are repealed.