

House Bill 992

By: Representative Taylor of the 55<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,  
2 relating to imposition, rate, and exemptions regarding income taxes, so as to provide an  
3 exemption from such taxes for expenses related to private security for residential  
4 neighborhoods; to provide definitions; to provide for related matters; to repeal conflicting  
5 laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to  
9 imposition, rate, and exemptions regarding income taxes, is amended by adding a new Code  
10 section to read as follows:

11 "48-7-29.18.

12 (a) For the purposes of this Code section, the term:

13 (1) 'Private security expense' means any expense made by a taxpayer to a private security  
14 business licensed pursuant to Chapter 38 of Title 43 for the purpose of providing private  
15 patrol or watchman services to a residential neighborhood.

16 (2) 'Single-family residence' means any single-family structure, including a  
17 condominium unit as defined in Code Section 44-3-71, that is occupied for residential  
18 purposes by a single family.

19 (b) A taxpayer shall be allowed a credit against the tax imposed by Code Section 48-7-20  
20 for private security expenses for a single-family residence. No taxpayer shall be entitled  
21 to such credit with respect to private security expenses for a single-family residence  
22 claimed by another taxpayer.

23 (c) In no event shall the amount of the tax credit claimed pursuant to subsection (b) of this  
24 Code section exceed \$1,200.00 or the taxpayer's income tax liability, whichever is less.  
25 Any unused tax credit shall not be allowed to be carried forward to apply to the taxpayer's

26 succeeding years' tax liabilities. No such tax credit shall be allowed the taxpayer against  
27 prior years' tax liabilities.  
28 (d) The commissioner shall promulgate any rules and regulations necessary to implement  
29 and administer this Code section."

30 **SECTION 2.**

31 All laws and parts of laws in conflict with this Act are repealed.