

House Bill 314 (AS PASSED HOUSE AND SENATE)

By: Representatives Beasley-Teague of the 65<sup>th</sup> and Horne of the 71<sup>st</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To provide for a homestead exemption from City of Palmetto ad valorem taxes for municipal  
2 purposes in the amount of \$25,000.00 of the assessed value of the homestead for residents  
3 of that city who are 65 years of age or older and whose income, excluding certain retirement  
4 income, does not exceed \$16,000.00; to provide for definitions; to specify the terms and  
5 conditions of the exemption and the procedures relating thereto; to provide for applicability;  
6 to provide for a referendum, effective dates, and automatic repeal; to repeal conflicting laws;  
7 and for other purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 style="text-align:center">**SECTION 1.**

10 (a) As used in this Act, the term:

11 (1) "Ad valorem taxes for municipal purposes" means all ad valorem taxes for municipal  
12 purposes levied by, for, or on behalf of the City of Palmetto, except for any ad valorem  
13 taxes to pay interest on and to retire municipal bonded indebtedness.

14 (2) "Homestead" means homestead as defined and qualified in Code Section 48-5-40 of  
15 the O.C.G.A., as amended.

16 (3) "Income" means Georgia adjusted gross income determined pursuant to Chapter 7  
17 of Title 48 of the O.C.G.A., as amended, for state income tax purposes, except income  
18 shall not include income received as retirement, survivor, or disability benefits under the  
19 federal Social Security Act or under any other public or private retirement, disability, or  
20 pension system, except such income which is in excess of the maximum amount  
21 authorized to be paid to an individual and such individual's spouse under the federal  
22 Social Security Act. Income from such sources in excess of such maximum amount shall  
23 be included as income for the purposes of this Act.

24 (4) "Senior citizen" means a person who is 65 years of age or older on or before January  
25 1 of the year in which application for the exemption under subsection (b) of this section  
26 is made.

27 (b) Each resident of the City of Palmetto who is a senior citizen is granted an exemption on  
28 that person's homestead from City of Palmetto ad valorem taxes for municipal purposes in  
29 the amount of \$25,000.00 of the assessed value of that homestead. The exemption under this  
30 subsection shall only be granted if that person's income, together with the income of the  
31 spouse who also occupies and resides at such homestead, does not exceed \$16,000.00 for the  
32 immediately preceding year. The value of that property in excess of such exempted amount  
33 shall remain subject to taxation.

34 (c) A person shall not receive the homestead exemption granted by subsection (b) of this  
35 section unless such person or person's agent files an application with the governing authority  
36 of the City of Palmetto, or the designee thereof, giving such person's age, income, and such  
37 additional information relative to receiving such exemption as will enable the governing  
38 authority of the City of Palmetto, or the designee thereof, to make a determination regarding  
39 the initial and continuing eligibility of such person for such exemption. The governing  
40 authority of the City of Palmetto, or the designee thereof, shall provide application forms for  
41 this purpose.

42 (d) The exemption shall be claimed and returned as provided in Code Section 48-5-50.1 of  
43 the O.C.G.A., as amended. The exemption shall be automatically renewed from year to year  
44 as long as the person granted the homestead exemption under subsection (b) of this section  
45 occupies the residence as a homestead. After a person has filed the proper application as  
46 provided in subsection (c) of this section, it shall not be necessary to make application  
47 thereafter for any year, and the exemption shall continue to be allowed to such person. It  
48 shall be the duty of any person granted the homestead exemption under subsection (b) of this  
49 section to notify the governing authority of the City of Palmetto, or the designee thereof, in  
50 the event that person for any reason becomes ineligible for that exemption.

51 (e) The exemption granted by subsection (b) of this section shall not apply to or affect any  
52 state ad valorem taxes, county ad valorem taxes for county purposes, or county or  
53 independent school district ad valorem taxes for educational purposes. The homestead  
54 exemption granted by subsection (b) of this section shall be in addition to and not in lieu of  
55 any other homestead exemption applicable to City of Palmetto ad valorem taxes for  
56 municipal purposes.

57 (f) The exemption granted by subsection (b) of this section shall apply to all taxable years  
58 beginning on or after January 1, 2010.

59 **SECTION 2.**

60 Unless prohibited by the federal Voting Rights Act of 1965, as amended, the municipal  
61 election superintendent of the City of Palmetto shall call and conduct an election as provided  
62 in this section for the purpose of submitting this Act to the electors of the City of Palmetto

