

The Senate Finance Committee offered the following substitute to HB 700:

A BILL TO BE ENTITLED
AN ACT

1 To amend Title 20 of the Official Code of Georgia Annotated, relating to education, so as to
2 provide for utilization by the Board of Regents of certain construction related services of the
3 Georgia State Financing and Investment Commission; to provide for utilization by the
4 Georgia Education Authority (University) of certain construction related services of the
5 Georgia State Financing and Investment Commission; to provide for utilization by the Board
6 of Technical and Adult Education of certain construction related services of the Georgia
7 State Financing and Investment Commission; to provide for utilization by the Georgia Higher
8 Education Facilities Authority of certain construction related services of the Georgia State
9 Financing and Investment Commission; to provide an effective date; to repeal conflicting
10 laws; and for other purposes.

11 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

12 Title 20 of the Official Code of Georgia Annotated, relating to education, is amended by
13 adding a new Code section to read as follows:

14 "20-3-62.1.

15 (a) As used in this Code section, the term 'project' has the same meaning provided by Code
16 Section 20-3-151.

17 (b) If requested by the board of regents, the Georgia State Financing and Investment
18 Commission may manage the procurement, design, project management, construction, and
19 commissioning related activities for a board of regents project designated in a resolution
20 of the commission authorizing the issuance of bonds for such project."
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SECTION 2.

22 Said title is further amended by adding a new Code section to read as follows:
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24 "20-3-153.1.
25 The authority shall utilize the construction related services of the Georgia State Financing
26 and Investment Commission with respect to the design, planning, and construction of any
27 project of the authority. The reimbursement of the commission by the authority for
28 services provided by the commission shall be considered as part of the costs of the project."

29 **SECTION 3.**

30 Said title is further amended by adding a new Code section to read as follows:

31 "20-4-18.1.
32 The Georgia State Financing and Investment Commission shall manage all procurement,
33 design, project management, construction, and commissioning related activities for all State
34 Board of Technical and Adult Education projects designated in a resolution of the
35 commission authorizing the issuance of bonds for such project."

36 **SECTION 4.**

37 Said title is further amended by adding a new Code section to read as follows:

38 "20-16-4.1.
39 If requested by the board of regents, the authority may utilize the construction related
40 services of the Georgia State Financing and Investment Commission with respect to the
41 design, planning, or construction, or any combination thereof, of a board of regents project
42 of the authority. The reimbursement of the commission by the authority for services
43 provided by the commission shall be considered as part of the costs of the project."

44 **SECTION 5.**

45 This Act shall become effective on the first day of the month following the month in which
46 it is approved by the Governor or in which it becomes law without such approval.

47 **SECTION 6.**

48 All laws and parts of laws in conflict with this Act are repealed.