



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Honorable Bill Jackson
State Senator
Coverdell Legislative Office Building, Room 319-A
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification
Senate Bill (LC 21 0428)

Dear Senator Jackson:

This bill would create the Municipal Court Clerks' Retirement Fund of Georgia. If this retirement fund is created, all clerks of a municipal court as defined in O.C.G.A. §36-32-13 would participate in the Fund, which would become effective July 1, 2010. This legislation outlines all of the provisions relating to the creation of the Board and its responsibilities. Additionally, the legislation creates the office of secretary-treasurer to oversee the operations of the Fund.

If this legislation is enacted, members would be required to pay \$75 per month into the Fund. Additional funding would be generated through a portion of fines and bond forfeitures collected for cases involving motor vehicle or traffic violations. The provisions of this bill also outline the retirement benefits that members would be eligible to receive. The full benefit of \$1,700 per month would be paid to members who retire with at least 20 years of service as a clerk and have reached the age of 60 years. Members would be eligible to receive reduced benefits if they have less than 20 years of service, but must have a minimum of 12 years in order to receive a benefit. This legislation also includes provisions for addressing spouse's benefits.

This is to certify that this is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Russell W. Hinton
State Auditor

RWH/cs