

House Bill 395 (COMMITTEE SUBSTITUTE)

By: Representatives Wilkinson of the 52nd, Burkhalter of the 50th, and Martin of the 47th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to
2 exemptions from sales and use taxes, so as to extend the exemption for sales of certain
3 tangible personal property used in direct connection with the construction of certain
4 symphony halls; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from
8 sales and use taxes, is amended by revising subparagraph (A) of paragraph (78) as follows:
9 "(78)(A) Notwithstanding any provision of Code Section 48-8-63 to the contrary, from
10 the effective date of this paragraph until September 1, ~~2009~~ 2011, sales of tangible
11 personal property used in direct connection with the construction of a new symphony
12 hall facility owned or operated by an organization which is exempt from taxation under
13 Section 501(c)(3) of the Internal Revenue Code if the aggregate construction cost of
14 such facility is \$200 million or more."

15 style="text-align:center">**SECTION 2.**

16 All laws and parts of laws in conflict with this Act are repealed.