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House Bill 667 (COMMITTEE SUBSTITUTE)

By: Representative Allison of the 8th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 15 of Chapter 7 of Title 31 of the Official Code of Georgia Annotated,
- 2 relating to hospital acquisition, so as to change certain provisions relating to content and
- 3 form of notice to the Attorney General, fees, and retention of experts; to provide an effective
- 4 date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Article 15 of Chapter 7 of Title 31 of the Official Code of Georgia Annotated, relating to
- 8 hospital acquisition, is amended by revising subsections (c) and (d) of Code Section
- 9 31-7-402, relating to content and form of notice to the Attorney General, fees, and retention
- 10 of experts, as follows:

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- 11 "(c) Notice to the Attorney General shall be accompanied by the payment by either the
- seller or lessor, or by the acquiring entity, of a fee in the amount of \$50,000.00.
- 13 (d) The Attorney General shall be authorized to retain financial, economic, health
- planning, or other experts or consultants to assist in addressing each of the criteria set forth
- in Code Section 31-7-406. Within 30 days after notice from the Attorney General, the
- actual and reasonable cost and expense incurred in connection with the retention of such
- 17 <u>experts or consultants shall be paid directly to such experts and consultants by the parties</u>
- 18 <u>to the proposed transaction in such proportionate amounts as the parties may agree or</u>
- otherwise as determined by the Attorney General."

SECTION 2.

- 21 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 22 without such approval.
- SECTION 3.
- 24 All laws and parts of laws in conflict with this Act are repealed.