

House Bill 674

By: Representatives Smyre of the 132nd, Hugley of the 133rd, and Buckner of the 130th

A BILL TO BE ENTITLED
AN ACT

To amend Code Section 16-12-60, relating to regulation of bingo games operated by nonprofit organizations, so as to remove the limits on the amounts of prizes which may be awarded in such games; to provide for an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 16-12-60, relating to regulation of bingo games operated by nonprofit organizations, is amended by revising subsection (f) as follows:

~~"(f) Reserved. It shall be unlawful to award prizes in excess of \$1,500.00 in cash or gifts of equivalent value during any calendar day or \$3,000.00 in cash or gifts of equivalent value during any calendar week. It shall be unlawful to exceed such limits at any combination of locations operated by a single licensee or such licensee's agents or employees. It shall be unlawful for two or more licensees to pyramid the valuation of prizes in such manner as to exceed the limits contained in this Code section. The term "equivalent value" shall mean the fair market value of the gift on the date the gift is given as the prize in a bingo game."~~

SECTION 2.

This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.