

House Bill 673

By: Representative Lucas of the 139th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 50-17-53 of the Official Code of Georgia Annotated, relating to the
2 authority to determine the amount to be deposited and deposit security required, so as to
3 provide that no financial institution which charges a fee for cashing a check drawn on such
4 institution shall be eligible to serve as a state depository; to repeal conflicting laws; and for
5 other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 50-17-53 of the Official Code of Georgia Annotated, relating to the authority
9 to determine the amount to be deposited and deposit security required, is amended by
10 designating the existing portion of such Code section as subsection (a) and by adding a new
11 subsection to read as follows:

12 "(b) No financial institution which charges a fee for cashing a check drawn on such
13 institution shall be eligible to serve as a state depository."

14 **SECTION 2.**

15 All laws and parts of laws in conflict with this Act are repealed.