

Senate Resolution 503

By: Senators Shafer of the 48th, Hudgens of the 47th, Hill of the 32nd, Pearson of the 51st, Smith of the 52nd and others

A RESOLUTION

- 1 Urging the United States Congress to adopt the Fair Tax Act; and for other purposes.
- 2 WHEREAS, the Fair Tax Act abolishes all federal, personal, and corporate income taxes and
3 gift, estate, capital gains, alternative minimum, social security, medicare, and
4 self-employment taxes and replaces them with one simple, visible, federal retail sales tax
5 administered primarily by existing state sales tax authorities; and
- 6 WHEREAS, the Fair Tax Act replaces federal income and payroll taxes with a progressive
7 national retail sales tax, ensuring no American pays federal taxes on spending up to the
8 poverty level, and repeals the Sixteenth Amendment; and
- 9 WHEREAS, during this economic crisis this act would relieve citizens from the burden of
10 the current taxing structure, allowing citizens to be equally taxed on what they purchase, not
11 on what they earn; and
- 12 WHEREAS, the Fair Tax Act enables workers to keep their entire paychecks and permits
13 retirees to keep their entire pensions; and
- 14 WHEREAS, this act dramatically lowers the tax rates for low income and middle income
15 families and makes taxes visible through abolishing hidden income and payroll taxes in
16 consumer prices; and
- 17 WHEREAS, if passed, the Fair Tax Act would not only encourage, but allow for, families
18 to save more for home ownership, education, and retirement; and
- 19 WHEREAS, this act refunds in advance the tax on purchases of basic necessities and allows
20 American products to compete fairly; and

21 WHEREAS, the Fair Tax Act brings transparency and accountability to tax policy, acts to
22 ensure social security and medicare funding, closes all current tax loopholes, brings fairness
23 to taxation, and abolishes the IRS; and

24 WHEREAS, the Fair Tax Plan relieves citizens from a penalizing tax system and renews the
25 American dream as we continue to be competitive over the next century.

26 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body
27 urge the United States Congress to enact laws adopting the Fair Tax, abolishing the Internal
28 Revenue Service, and repealing all income, payroll, and inheritance taxes.

29 BE IT FURTHER RESOLVED that the members of this body express the willingness of the
30 Georgia General Assembly to repeal all state income and inheritance taxes and adopt a
31 consumption based tax modeled after the Fair Tax.

32 BE IT FURTHER RESOLVED that the members of this body urge the United States
33 Congress to submit to the several states an amendment to the United States Constitution
34 repealing the Sixteenth Amendment and providing for limited taxation power over
35 consumption.

36 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
37 to transmit appropriate copies of this resolution to each member of the Georgia congressional
38 delegation.