

## Senate Resolution 485

By: Senators Hamrick of the 30th, Williams of the 19th, Rogers of the 21st and Golden of the 8th

## A RESOLUTION

1 Recognizing and celebrating the 100th anniversary of credit unions in the United States of  
2 America and the 75th anniversary of the Georgia Credit Union League; and for other  
3 purposes.

4 WHEREAS, first established in Manchester, New Hampshire, credit unions are not-for-profit  
5 financial cooperatives that are democratically owned and operated; and

6 WHEREAS, in 1925, the first credit union in Georgia was chartered to help workers who  
7 needed a safe place to save their money and access to reasonable credit; and

8 WHEREAS, the Georgia Credit Union League was formed 75 years ago to serve the needs  
9 of the credit unions in Georgia; and

10 WHEREAS, this anniversary celebration is an opportunity to recognize credit unions who  
11 have championed the idea that people from all walks of life should have access to low-cost  
12 consumer loans and other financial services offered by credit unions; and

13 WHEREAS, credit unions embrace a "people helping people" philosophy by pooling  
14 personal resources and leadership abilities for the good of the cooperative, empowering their  
15 members to improve their financial futures, and uniting to help those in need; and

16 WHEREAS, credit unions have demonstrated outstanding leadership throughout the  
17 communities in which they have served since they were founded; and

18 WHEREAS, with 8,300 credit unions nation-wide currently serving the financial needs of  
19 more than 91 million members and 171 credit unions in Georgia serving 1.76 million  
20 members, credit unions empower people to improve their economic situations.

21 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body  
22 commend the many contributions credit unions have made to communities in Georgia and  
23 throughout the country and recognize the 100th anniversary of credit unions in the United  
24 States and the 75th anniversary of the Georgia Credit Union League.

25 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed  
26 to transmit an appropriate copy of this resolution to the Georgia Credit Union League.