

The House Committee on Ways and Means offers the following substitute to HB 395:

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to
2 exemptions from sales and use taxes, so as to extend the exemption for sales of certain
3 tangible personal property used in direct connection with the construction of certain
4 symphony halls; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

6 Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from
7 sales and use taxes, is amended by revising subparagraph (A) of paragraph (78) as follows:
8 "(78)(A) Notwithstanding any provision of Code Section 48-8-63 to the contrary, from
9 the effective date of this paragraph until September 1, ~~2009~~ 2011, sales of tangible
10 personal property used in direct connection with the construction of a new symphony
11 hall facility owned or operated by an organization which is exempt from taxation under
12 Section 501(c)(3) of the Internal Revenue Code if the aggregate construction cost of
13 such facility is \$200 million or more."
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SECTION 2.

15 All laws and parts of laws in conflict with this Act are repealed.
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