

Senate Resolution 427

By: Senators Reed of the 35th, Seay of the 34th, Orrock of the 36th and Thompson of the 33rd

A RESOLUTION

1 Proposing an amendment to the Constitution so as to authorize the governing authority of any
 2 county or municipality, subject to referendum approval, to exempt from ad valorem taxation,
 3 in whole or in part, up to \$250,000.00 of the value of a homestead owned solely or jointly
 4 by a teacher, a firefighter, or a law enforcement officer; to provide for procedures,
 5 conditions, and limitations; to provide for the submission of this amendment for ratification
 6 or rejection; and for other purposes.

7 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Article VII, Section II of the Constitution is amended by revising Paragraph III as follows:

10 "Paragraph III. *Exemptions which may be authorized locally.* (a)(1) The governing
 11 authority of any county or municipality, subject to the approval of a majority of the
 12 qualified electors of such political subdivision voting in a referendum thereon, may
 13 exempt from ad valorem taxation, including all such taxation levied for educational
 14 purposes and for state purposes, inventories of goods in the process of manufacture or
 15 production, and inventories of finished goods.

16 (2) Exemptions granted pursuant to this subparagraph (a) may only be revoked by a
 17 referendum election called and conducted as provided by law. The call for such
 18 referendum shall not be issued within five years from the date such exemptions were first
 19 granted and, if the results of the election are in favor of the revocation of such
 20 exemptions, then such revocation shall be effective only at the end of a five-year period
 21 from the date of such referendum.

22 (3) The implementation, administration, and revocation of the exemptions authorized
 23 in this subparagraph (a) shall be provided for by law. Until otherwise provided by law,
 24 the grant of the exemption shall be subject to the same conditions, limitations, definitions,
 25 and procedures provided for the grant of such exemption in the Constitution of 1976 on
 26 June 30, 1983.

