

## DEPARTMENT OF AUDITS AND ACCOUNTS

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February 3, 2009

The Honorable Bill Jackson State Senator Coverdell Legislative Office Building, Room 319-A Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification

Senate Bill (LC 21 0246)

Dear Senator Jackson:

This bill would amend provisions relating to creditable service under the Employees' Retirement System. Specifically, this bill would, once again, provide an opportunity for members to obtain creditable service for military service that occurred while the draft was in effect. Under the current law, the deadline to make such application to the board of trustees was December 31, 2003. If this legislation is enacted, the deadline to submit an application for creditable service would be extended to December 31, 2010. Eligible members may receive up to two years of creditable service. Members wishing to obtain such creditable service must pay the regular employee contribution of 5 percent of the compensation last paid to such member as an employee before entering military service or 5 percent of the compensation first paid to such member as an employee after returning from military service, plus 4 ½ percent interest on such employee contributions, compounded annually.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Russell W. Hinton State Auditor

RWH/cs