

House Bill 435

By: Representative Parsons of the 42nd

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 25 of Title 50 of the Official Code of Georgia Annotated, relating to the
2 Georgia Technology Authority, so as to exempt the Georgia Technology Authority from
3 certain sales and use taxes; to provide for related matters; to provide an effective date; to
4 repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Chapter 25 of Title 50 of the Official Code of Georgia Annotated, relating to the Georgia
8 Technology Authority, is amended by revising Code Section 50-25-8, relating to tax
9 exemptions for the Georgia Technology Authority, as follows:

10 "50-25-8.

11 It is found, determined, and declared that the creation of the authority and the carrying out
12 of its corporate purposes are in all respects for the benefit of the people of this state and are
13 public purposes and that the authority will be performing an essential governmental
14 function in the exercise of the powers conferred upon it by this chapter. The authority shall
15 be required to pay no taxes or assessments upon any property acquired or under its
16 jurisdiction, control, possession, or supervision. The tax exemption provided for in this
17 Code section shall include an exemption from all sales and use tax on property purchased
18 or used by the authority."

19 **SECTION 2.**

20 This Act shall become effective upon its approval by the Governor or upon its becoming law
21 without such approval.

22 **SECTION 3.**

23 All laws and parts of laws in conflict with this Act are repealed.