

House Bill 338

By: Representatives Kaiser of the 59<sup>th</sup>, Hembree of the 67<sup>th</sup>, Ashe of the 56<sup>th</sup>, Teilhet of the 40<sup>th</sup>, Epps of the 128<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to  
2 computation of taxable net income, so as to provide an income deduction for the combined  
3 amount of any AmeriCorps living allowance payments and AmeriCorps education award;  
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to computation of  
8 taxable net income, is amended in subsection (a) by deleting "and" at the end of paragraph  
9 (14), replacing the period with "; and" at the end of paragraph (15), and adding a new  
10 paragraph to read as follows:

11 "(16) The combined amount of any AmeriCorps living allowance payments and  
12 AmeriCorps education award."

13 **SECTION 2.**

14 All laws and parts of laws in conflict with this Act are repealed.