

House Bill 165

By: Representatives Keown of the 173rd, Benton of the 31st, and Dickson of the 6th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
2 relating to service creditable toward retirement benefits under the Teachers Retirement
3 System of Georgia, so as to provide for creditable service for service in a private school in
4 a state other than Georgia; to provide conditions for an effective date and automatic repeal;
5 to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
9 service creditable toward retirement benefits under the Teachers Retirement System of
10 Georgia, is amended by revising Code Section 47-3-95, relating to credit for service in
11 private schools, as follows:

12 "47-3-95.

13 A member who has completed at least five consecutive years of membership service in the
14 public schools of Georgia or the University System of Georgia immediately prior to
15 applying may obtain up to ten years of creditable service for service as a teacher in a
16 private elementary or secondary school or any private college or university located in the
17 ~~state~~ United States accredited by the Southern Association of Colleges and Schools, the
18 Georgia Accrediting Association, or a nationally recognized accrediting agency by the
19 State Board of Education. Such service credit shall be allowed on the basis of one year of
20 credit for such service for each additional year of membership service in the public schools
21 of Georgia or the University System of Georgia. A member wishing to obtain such
22 creditable service shall provide documentation and pay to the board of trustees such
23 amount as determined by the actuary as necessary to grant such benefit without creating
24 any accrued actuarial liability as to this retirement system."

25

SECTION 2.

26 This Act shall become effective on July 1, 2010, only if it is determined to have been
27 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
28 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
29 become effective and shall be automatically repealed in its entirety on July 1, 2010, as
30 required by subsection (a) of Code Section 47-20-50.

31

SECTION 3.

32 All laws and parts of laws in conflict with this Act are repealed.