

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 1 of Chapter 1 of Title 47 of the Official Code of Georgia Annotated,
2 relating to general provisions relative to retirement and pensions, so as to provide that no
3 public retirement system shall invest funds in companies producing songs using certain racist
4 or obscene lyrics; to provide for divestiture of such investments; to provide for related
5 matters; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

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8 Article 1 of Chapter 1 of Title 47 of the Official Code of Georgia Annotated, relating to
9 general provisions relative to retirement and pensions, is amended by adding a new Code
10 section to read as follows:

11 "47-1-16.

12 No public retirement system shall invest funds in public obligations of companies or
13 businesses that produce, sell, or market songs with lyrics containing the word 'nigger,'
14 'whore,' or 'bitch' or any form of such words. Any public retirement system which holds
15 such investments on July 1, 2008, shall divest itself of all such investments not later than
16 July 1, 2009."

SECTION 2.

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18 All laws and parts of laws in conflict with this Act are repealed.