## ADOPTED

Senator Hill of the 4th offered the following amendment:

| 1  | Amend SB 480 (LC 28 5158) by inserting after "Governor" on line 14 ", one of whom shall        |
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| 2  | be the Governor's Economic Advisor who shall serve as chairperson of the council" and by       |
| 3  | striking lines 23 through 35 and inserting in lieu thereof the following:                      |
| 4  | (f) The council shall recommend to the Governor annually an estimated range of the             |
| 5  | amount of unappropriated surplus expected to have accrued in the state treasury at the         |
| 6  | beginning of the next fiscal year and the total treasury receipts from existing revenue        |
| 7  | sources anticipated to be collected in the next fiscal year, less anticipated refunds, for the |
| 8  | purposes of preparing the Governor's revenue estimate for the next fiscal year. Such           |
| 9  | recommendation shall be non-binding and shall be made not later than July 31 for the           |
| 10 | budget for the next fiscal year and not later than September 30 for the amended budget.        |
| 11 | Such recommendation shall be submitted to the Governor, the Speaker of the House, the          |
| 12 | Lieutenant Governor, and the chairs of the House and Senate Appropriations Committees."        |