

ADOPTED

1 Senators Brown of the 26th and Hudgens of the 47th offered the following amendment:

2 *Amend the Senate Insurance and Labor Committee substitute to HB 1268 (LC 37 1085S) by*
 3 *deleting lines 1 and 2 and inserting in lieu thereof the following:*

4 To amend Title 33 of the Official Code of Georgia Annotated, relating to insurance, so as to
 5 revise the time periods

6 *By inserting after "plans;" on line 4 the following:*

7 to provide for notice of on each premium statement the portion of such premium composed
 8 of state premium taxes;

9 *By deleting lines 8 and 9 and inserting in lieu thereof the following:*

10 Title 33 of the Official Code of Georgia Annotated, relating to insurance, is amended by
 11 revising Code

12 *By deleting lines 311 and 312 and inserting in lieu thereof the following:*

13 Said title is further amended by adding a new Code section as follows:

14 "33-8-14.

15 All foreign, alien, and domestic insurance companies doing business in this state shall
 16 provide a notice on each premium statement or invoice sent to customers advising that a
 17 portion of the premiums being charged is composed of state premium taxes imposed by
 18 Code Section 33-8-4 and county or municipal premium taxes imposed by Code Section
 19 33-8-8.1 or 33-8-8.2, as the case may be. Such notice shall further advise that the
 20 maximum rate of taxation is 4.75 percent for property and casualty insurance coverages
 21 and 4.25 percent for life, accident, and health insurance coverages."

22 **SECTION 3.**

23 This Act shall become effective upon its approval by the Governor or upon its becoming law
 24 without such approval.

25 **SECTION 4.**