

The House Committee on Economic Development and Tourism offers the following substitute to SB 449:

A BILL TO BE ENTITLED
AN ACT

To amend Article 7 of Chapter 3 of Title 12 of the Official Code of Georgia Annotated, relating to public authorities, so as to repeal provisions relating to the Georgia Golf Hall of Fame Authority; to amend Article 1 of Chapter 7 of Title 50 of the Official Code of Georgia Annotated, relating to general provisions relative to the Department of Economic Development, so as to provide for the disposition of the assets of the Georgia Golf Hall of Fame; to amend Article 4 of Chapter 12 of Title 50, relating to halls of fame, so as to repeal provisions relating to the Georgia Golf Hall of Fame; to provide for authorization to sell real property owned or controlled by the Georgia Golf Hall of Fame; to provide an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article 7 of Chapter 3 of Title 12 of the Official Code of Georgia Annotated, relating to public authorities, is amended by repealing in its entirety Part 13, relating to the Georgia Golf Hall of Fame Authority.

SECTION 2.

Article 1 of Chapter 7 of Title 50 of the Official Code of Georgia Annotated, relating to general provisions relative to the Department of Economic Development, is amended by adding a new Code section to read as follows:

"50-7-18.

The department shall receive all assets, excluding all real property and statues, of the Georgia Golf Hall of Fame Authority and the Georgia Golf Hall of Fame Board. The department shall be responsible for any contracts, leases, agreements, or other obligations of such board and authority. The department is substituted as a party to any contract, agreement, lease, or other obligation and is responsible for performance as if it had been the original party and is entitled to all benefits and rights of enforcement by any other

26 parties to such contracts, agreements, leases, or other obligations. The statues owned or
27 controlled by the Georgia Golf Hall of Fame shall be transferred by the department no later
28 than January 1, 2011, to Augusta, Georgia, for public use by the Augusta-Richmond
29 County Commission."

30 **SECTION 3.**

31 Article 4 of Chapter 12 of Title 50, relating to halls of fame, is amended by repealing and
32 reserving Part 2, relating to the Georgia Golf Hall of Fame.

33 **SECTION 4.**

34 The state, acting by and through its State Properties Commission, shall be authorized to sell
35 by competitive bid all real property owned or controlled by the Georgia Golf Hall of Fame
36 or its authority or board for a consideration of not less than the fair market value as
37 determined by the State Properties Commission and not less than the amount of the
38 outstanding bond indebtedness associated with the Georgia Golf Hall of Fame. Such sale
39 shall be as provided in Code Section 50-16-39. Such authorization shall expire three years
40 after the effective date of this Act.

41 **SECTION 5.**

42 This Act shall become effective upon its approval by the Governor or upon its becoming law
43 without such approval.

44 **SECTION 6.**

45 All laws and parts of laws in conflict with this Act are repealed.