

The House Committee on State Institutions and Property offers the following substitute to SR 1231:

A RESOLUTION

1 Proposing an amendment to the Constitution so as to authorize state multiyear contracts for
 2 governmental energy efficiency or conservation improvement projects in which vendors
 3 guarantee realization of specified savings or revenue gains attributable solely to the
 4 improvements; to provide for related matters; to provide for submission of this amendment
 5 for ratification or rejection; and for other purposes.

6 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

8 Article VII, Section IV of the Constitution is amended by adding a new Paragraph to read
 9 as follows:

10 "Paragraph XII. **Multiyear contracts for energy efficiency or conservation**
 11 **improvement.** The General Assembly may by general law authorize state governmental
 12 entities to incur debt for the purpose of entering into multiyear contracts for governmental
 13 energy efficiency or conservation improvement projects in which payments are guaranteed
 14 over the term of the contract by vendors based on the realization of specified savings or
 15 revenue gains attributable solely to the improvements; provided, however, that any such
 16 contract shall not exceed ten years unless otherwise provided by general law."

17 SECTION 2.

18 The above proposed amendment to the Constitution shall be published and submitted as
 19 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
 20 above proposed amendment shall have written or printed thereon the following:

21 "() YES Shall the Constitution be amended so as to provide for guaranteed cost savings
 22 for the state by authorizing a state entity to enter into multiyear contracts
 23 () NO which obligate state funds for energy efficiency or conservation improvement
 24 projects?"

25 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."

26 All persons desiring to vote against the proposed amendment shall vote "No." If such

27 amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
28 become a part of the Constitution of this state.