

ADOPTED

Senators Rogers of 21st, Williams of the 19th and Hudgens of the 47th offered the following amendment:

1 *Amend the Senate Finance Committee substitute to HB 307 (LC 33 3746S) b*
 2 *y striking line 13 and inserting in its place the following:*

3 "Georgia Medical Assistance Act of 1977"; to provide for automatic repeal of such
 4 amendments to said Chapter 8; to amend Code Section 33-8-4 of the Official Code of
 5 Georgia Annotated, relating to state insurance premium taxes, so as to provide for an
 6 exemption for premiums for health insurance policies; to provide for

7 *By striking lines 18 and 19.*

8 *By striking the period at the end of line 26 and inserting in its place "and shall be known and*
 9 *may be cited as the 'Provider Payment Agreement Act.'"*

10 *By inserting between lines 122 and 123 the following:*

SECTION 2.

11
 12 Code Section 33-8-4 of the Official Code of Georgia Annotated, relating to state insurance
 13 premium taxes, is amended by adding a new subsection to read as follows:

14 "(d)(1) Insurers shall be exempt from otherwise applicable state premium taxes as
 15 provided for in subsection (a) of this Code section on premiums paid by Georgia residents
 16 for health insurance policies.

17 (2) The exemption under this subsection shall not apply to local insurance premium taxes
 18 as provided for in subsection (a) of Code Section 33-8-8.2.

19 (3) The exemption under this subsection shall commence on January 1 of the calendar
 20 year immediately following the state fiscal year in which the revenue shortfall reserve is
 21 funded at the level of \$500 million or more as certified to the commissioner in writing by
 22 the state auditor."