10 SB 449/CSFA/1

Senate Bill 449

By: Senators Davis of the 22nd and Powell of the 23rd

## AS PASSED SENATE

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 7 of Chapter 3 of Title 12 of the Official Code of Georgia Annotated,
- 2 relating to public authorities, so as to repeal provisions relating to the Georgia Golf Hall of
- 3 Fame Authority; to amend Article 1 of Chapter 7 of Title 50 of the Official Code of Georgia
- 4 Annotated, relating to general provisions relative to the Department of Economic
- 5 Development, so as to provide for the disposition of the assets of the Georgia Golf Hall of
- 6 Fame; to amend Article 4 of Chapter 12 of Title 50, relating to halls of fame, so as to repeal
- 7 provisions relating to the Georgia Golf Hall of Fame; to provide an effective date; to repeal
- 8 conflicting laws; and for other purposes.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

- 11 Article 7 of Chapter 3 of Title 12 of the Official Code of Georgia Annotated, relating to
- 12 public authorities, is amended by repealing in its entirety Part 13, relating to the Georgia Golf
- 13 Hall of Fame Authority.
- 14 SECTION 2.
- 15 Article 1 of Chapter 7 of Title 50 of the Official Code of Georgia Annotated, relating to
- 16 general provisions relative to the Department of Economic Development, is amended by
- 17 adding a new Code section to read as follows:
- 18 "<u>50-7-18.</u>

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- 19 The department shall receive all assets, excluding all real property and statues, of the
- 20 Georgia Golf Hall of Fame Authority and the Georgia Golf Hall of Fame Board. The
- 21 <u>department shall be responsible for any contracts, leases, agreements, or other obligations</u>
- of such board and authority. The department is substituted as a party to any contract,
- 23 agreement, lease, or other obligation and is responsible for performance as if it had been
- 24 the original party and is entitled to all benefits and rights of enforcement by any other
- 25 parties to such contracts, agreements, leases, or other obligations."

10 SB 449/CSFA/1

SECTION 3.

27 Article 4 of Chapter 12 of Title 50, relating to halls of fame, is amended by repealing and

28 reserving Part 2, relating to the Georgia Golf Hall of Fame.

SECTION 4.

- 30 All real property owned or controlled by the Georgia Golf Hall of Fame or its authority or
- 31 board on the date before the effective date of this Act shall be conveyed by appropriate
- 32 instrument prepared by the State Properties Commission, no later than January 1, 2011, to
- 33 Augusta, Georgia, through the Augusta-Richmond County Commission for consideration in
- 34 an amount not less than the fair market value and not less than the amount of the outstanding
- bonded indebtedness associated with the Georgia Golf Hall of Fame. The statues owned or
- 36 controlled by the Georgia Golf Hall of Fame shall similarly be transferred by the State
- 37 Properties Commission, no later than January 1, 2011, to Augusta, Georgia, for public use
- 38 by the Augusta-Richmond County Commission.

SECTION 5.

- 40 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 41 without such approval.

42 SECTION 6.

43 All laws and parts of laws in conflict with this Act are repealed.