

WITHDRAWN 3/24/10

1 Senator Brown of the 26th offered the following amendment:

2 *Amend the Senate Insurance Committee substitute to SB 407 (LC 28 5167S) by inserting after*
3 *"regulations;" on line 10 the following:*

4 to amend Chapter 8 of Title 33 of the Official Code of Georgia Annotated, relating to fees
5 and taxes regarding insurance, so as to require insurance companies to indicate on their
6 premium statements to consumers the amount of the premium attributable to premium taxes
7 paid by insurer;

8 *By inserting after "matters" on line 10 the following:*

9 to provide for an effective date; to provide for applicability

10 *By inserting after line 249 the following:*

11 Chapter 8 of Title 33 of the Official Code of Georgia Annotated, relating to fees and taxes
12 regarding insurance, is amended by inserting a new Code section to read as follows:.

13 "33-8-14.

14 All foreign, alien, and domestic insurance companies doing business in this state shall
15 indicate on each premium notice, regardless of the line of insurance, how much of the
16 premium being charged is attributable to the applicable insurance tax premium paid to the
17 Commissioner under this chapter."

18 **SECTION 3.**

19 This Act shall become effective on July 1, 2010, and Section 2 shall be applicable to all
20 premium billing beginning January 1, 2011.

21 **SECTION 4**