

The House Committee on Governmental Affairs offers the following substitute to
HB 1166:

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 21-5-30 of the Official Code of Georgia Annotated, relating to
2 contributions made to candidate or campaign committee or for recall of a public officer, so
3 as to provide that no person acting on behalf of a corporation, partnership, or business
4 regulated by the Commissioner of Insurance nor any officer or director of such entity shall
5 make any contribution to a political campaign for such office or to any campaign conducted
6 by an incumbent commissioner; to require the disclosure of certain gifts to such officer or
7 his or her family; to provide for the manner of making such disclosure and the contents
8 thereof; to provide for a penalty; to provide an exception; to provide for an effective date; to
9 repeal conflicting laws; and for other purposes.

10 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

11 style="text-align:center">**SECTION 1.**

12 Code Section 21-5-30 of the Official Code of Georgia Annotated, relating to contributions
13 made to a candidate or campaign committee or for recall of a public officer, is amended by
14 adding a new subsection to read as follows:

15 "(h)(1) No person acting on behalf of a corporation, partnership, or business regulated
16 by the Commissioner of Insurance nor any officer or director of such entity shall make,
17 directly or indirectly, any contribution to a political campaign for such office or to the
18 campaign for any political office being conducted by an incumbent Commissioner of
19 Insurance.

20 (2) The Commissioner of Insurance shall disclose any gift or gratuity exceeding an
21 aggregate value of \$100.00 in any 24 hour period received by the commissioner or any
22 member of his or her immediate family from any business entity or any person who is an
23 officer or director of or has a managerial position with any such business entity regulated
24 by the commissioner's office. Such disclosures shall be made to the State Ethics
25 Commission in the form provided by rule or regulation of the commission. Such
26 disclosures shall be made not later than July 5 for the period from January 1 to June 30

27 immediately preceding such disclosure and not later than January 5 for the period from
28 July 1 to December 31 immediately preceding such disclosure. The disclosure shall
29 provide a description of the gift or gratuity received, the value of such gift or gratuity, the
30 identity of the person from whom such gift or gratuity was received, the entity providing
31 the gift or gratuity or represented by the person providing the gift or gratuity, and the date
32 of receipt of such gift or gratuity.

33 (3) Any person who knowingly violates paragraph (1) of this subsection shall be guilty
34 of a felony and shall be punished by imprisonment for not less than one nor more than
35 five years or by a fine not to exceed \$5,000.00, or both.

36 (4) This subsection shall not apply to insurance agents or insurance agencies or their
37 employees."

38 **SECTION 2.**

39 This Act shall become effective upon its approval by the Governor or upon its becoming law
40 without such approval.

41 **SECTION 3.**

42 All laws and parts of laws in conflict with this Act are repealed.