

House Bill 1402

By: Representatives O`Neal of the 146th and Talton of the 145th

A BILL TO BE ENTITLED
AN ACT

1 To amend Part 3 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia
2 Annotated, relating to the Georgia Student Finance Authority, so as to provide for deferment
3 of repayment for Peace Corps volunteers for recipients of certain service cancelable loans
4 in the engineering field; to provide for applicability; to provide for related matters; to repeal
5 conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Part 3 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia Annotated,
9 relating to the Georgia Student Finance Authority, is amended by adding a new Code section
10 to read as follows:

11 "20-3-330.

12 Any service cancelable loan program administered by the authority or by the commission
13 pursuant to a contract with the authority whose purpose is to attract undergraduate students
14 into the engineering profession by offering financial assistance in exchange for recipients
15 agreeing to work for a period of time after graduation in an engineering related field in
16 Georgia shall provide for deferment of repayment for any period the recipient subsequently
17 serves as a Peace Corps volunteer. This Code section shall apply only to recipients that
18 received such loans prior to January 1, 2010."

19 **SECTION 2.**

20 All laws and parts of laws in conflict with this Act are repealed.