

House Bill 1392

By: Representative Franklin of the 43rd

A BILL TO BE ENTITLED
AN ACT

1 To repeal provisions of law enacted by the "Georgia Nuclear Energy Financing Act"
2 approved March 21, 2009 (Ga. L. 2009, p. 39); to state legislative findings; to amend Code
3 Section 46-2-25 of the Official Code of Georgia Annotated, relating to the procedure for
4 changing any rate, charge, classification, or service, so as to eliminate provisions for a utility
5 to recover from its customers the costs of financing associated with the construction of a
6 nuclear generating plant; to provide for related matters; to provide for an effective date; to
7 repeal conflicting laws; and for other purposes.

8 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

9 **SECTION 1.**

10 The General Assembly finds that the provisions of law adopted by the "Georgia Nuclear
11 Energy Financing Act," approved March 21, 2009 (Ga. L. 2009, p. 39), are no longer
12 necessary or appropriate because of the federal government has announced its intention to
13 assume an increased role in the financing of nuclear energy facilities, thereby eliminating the
14 need for Georgia's current rate payers to prepay for future use.

15 **SECTION 2.**

16 Code Section 46-2-25 of the Official Code of Georgia Annotated, relating to the procedure
17 for changing any rate, charge, classification, or service, is amended by repealing subsection
18 (c.1).

19 **SECTION 3.**

20 This Act shall become effective upon its approval by the Governor or upon its becoming law
21 without such approval.

22 **SECTION 4.**

23 All laws and parts of laws in conflict with this Act are repealed.