

The Senate Finance Committee offered the following substitute to SB 409:

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 1 of Title 48 of the Official Code of Georgia Annotated, relating to  
2 general provisions relative to revenue and taxation, so as to provide a short title; to define  
3 certain terms; to provide a statement of intent of the General Assembly relative to the  
4 granting of an economic incentive to users of raw forest products; to repeal conflicting laws;  
5 and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

**SECTION 1.**

7 This Act shall be known and may be cited as the "Georgia Forest Product Fairness Act".  
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**SECTION 2.**

9 Chapter 1 of Title 48 of the Official Code of Georgia Annotated, relating to general  
10 provisions relative to revenue and taxation, is amended by adding a new Code section to read  
11 as follows:  
12

13 "48-1-10.

14 (a) As used in this Code section, the term:

15 (1) 'Economic incentive' means any tax exemption, tax credit, tax exclusion, tax  
16 deduction, rebate, investment, contract, or grant made available by the state directly to  
17 support the purchase of raw forestry products. Such term shall not mean any such benefit  
18 available under statutorily provided programs.

19 (2) 'Raw forest product' means any raw material harvested or recovered from forest wood  
20 or wood waste at its initial conversion.

21 (b) It is the intent of the General Assembly that beginning July 1, 2010, any economic  
22 incentive granted to any person, company, partnership, or other entity engaged in the  
23 commercial use of raw forest products shall be extended equitably to all users of raw forest  
24 products in this state so as to establish and maintain parity within that segment of the  
25 economy."

26 **SECTION 3.**  
27 All laws and parts of laws in conflict with this Act are repealed.