10 LC 35 1581S (SCS)

Senate Resolution 510

By: Senator Rogers of the 21st

## **ADOPTED SENATE**

## A RESOLUTION

- 1 Proposing an amendment to the Constitution so as to authorize the General Assembly to
- 2 allow the State Properties Commission, the Board of Regents of the University System of
- 3 Georgia, or both to enter into multiyear rental agreements without obligating present funds
- 4 for the full obligation to the state under the full term of such agreements; to provide for
- 5 procedures, conditions, and limitations; to provide for the submission of this amendment for
- 6 ratification or rejection; and for other purposes.

## BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

- 9 Article VII, Section IV of the Constitution is amended by adding a new Paragraph to read
- 10 as follows:

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- 11 "Paragraph XII. Multiyear rental agreements. The General Assembly may by general
- 12 <u>law authorize the State Properties Commission, the Board of Regents of the University</u>
- 13 System of Georgia, or both to enter into rental agreements for the possession and use of
- 14 <u>real property without obligating present funds for the full amount of obligation the state</u>
- 15 may bear under the full term of any such rental agreement. Any such agreement shall
- provide for the termination of the agreement in the event of insufficiency of funds and shall
- 17 <u>limit the payments or other obligations of the state to not more than ten fiscal years.</u> For
- 18 the purposes of calculating fiscal years, any portion of a fiscal year shall count as a
- 19 <u>complete fiscal year.</u>"
- SECTION 2.
- 21 The above proposed amendment to the Constitution shall be published and submitted as
- 22 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
- 23 above proposed amendment shall have written or printed thereon the following:

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24	"( ) YES	Shall the Constitution of Georgia be amended so as to provide for a
25		reduction in rental rates paid by the state which would save state revenue by
26	( ) NO	allowing the State Properties Commission and the Board of Regents of the
27		University System of Georgia to enter into multiyear rental agreements
28		without requiring appropriations in the first fiscal year for the total amount
29		due under the entire agreement?"
30	All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."	
31	All persons desiring to vote against ratifying the proposed amendment shall vote "No." If	
32	such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall	
33	become a part of the Constitution of this state.	