08 LC 18 7375S/AP

House Bill 1023 (AS PASSED HOUSE AND SENATE)

By: Representatives Tumlin of the 38th, Ehrhart of the 36th, Golick of the 34th, Jones of the 44th, Teilhet of the 40th, and others

A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to
- 2 exemptions from state sales and use tax, so as to extend the sunset of exemption with respect
- 3 to the sale or use by a government contractor of overhead materials for an additional period
- 4 of time; to provide an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

- 6 SECTION 1.
- 7 Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from
- 8 state sales and use tax, is amended by revising subparagraph (C) of paragraph (58) as
- 9 follows:
- 10 "(C) This paragraph shall stand repealed on January 1, 2009 <u>2011</u>;"
- 11 SECTION 2.
- 12 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 13 without such approval.
- SECTION 3.
- 15 All laws and parts of laws in conflict with this Act are repealed.