

House Bill 1451 (AS PASSED HOUSE AND SENATE)

By: Representative Williams of the 178th

A BILL TO BE ENTITLED
AN ACT

1 To create the Brantley County Airport Authority; to provide for a short title and legislative
2 findings; to confer powers and impose duties on the authority; to provide for the membership
3 and the appointment of members of the authority and their terms of office, qualifications,
4 duties, powers, and compensation; to provide for vacancies, organization, meetings, and
5 expenses; to prohibit authority employees and members from having certain interests; to
6 provide for definitions; to provide for revenue bonds and their form, signatures thereon,
7 negotiability, sale, and use of proceeds from such sales; to provide for interim documents and
8 for lost or mutilated documents; to provide for condition for issuance; to prohibit the pledge
9 of credit for the payment of bonds; to provide for trust indentures and sinking fund; to
10 provide for payment of bond proceeds; to provide for bondholder remedies and protection;
11 to provide for refunding bonds; to provide for bond validation; to provide for venue and
12 jurisdiction; to provide for trust funds; to provide for authority purpose; to provide for
13 charges; to provide for rules and regulations; to provide for tort immunity; to provide for
14 supplemental powers; to provide for effect on other governments; to provide for liberal
15 construction; to provide for an effective date; to repeal conflicting laws; and for other
16 purposes.

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

18 **SECTION 1.**

19 Short title.

20 This Act shall be known and may be cited as the "Brantley County Airport Authority Act."

SECTION 2.

Legislative findings.

The General Assembly determines and finds that there is a present and projected growth in commercial and private air traffic in the area of Brantley County. There is the need for adequate airports safely and efficiently to serve the air transportation needs of this state and Brantley County, the need to eliminate airport hazards, and the need to raise capital for the establishment, operation, and maintenance of present and future airports. The General Assembly further determines and finds that the establishment of an authority is necessary and essential to ensure the welfare, safety, and convenience of citizens of the region and the entire state and to ensure the proper economic development of the region and the entire state.

SECTION 3.

Brantley County Airport Authority.

(a) There is created a body corporate and politic, to be known as the "Brantley County Airport Authority," which shall be deemed to be a political subdivision of the State of Georgia and a public corporation and by that name, style, and title said body may contract and be contracted with, sue and be sued, implead and be impleaded, and bring and defend actions in all courts. The authority shall have perpetual existence.

(b) The authority shall consist of five members who shall be residents of Brantley County. All five members appointed to the authority pursuant to this subsection shall be appointed by the governing authority of Brantley County. Two of the members shall be appointed by the governing authority to serve initial terms of office of four years each. Two of the members shall be appointed by the governing authority to serve initial terms of office of three years each and one member shall be appointed by the governing authority to serve an initial term of office of two years. Members of the authority shall serve the terms specified and until their respective successors are appointed and qualified. Appointments by the governing authority to fill the initial terms of office and their successors shall serve for terms of four years. Any member of the authority may be selected and appointed to succeed himself or herself. After such appointment, the members of such authority shall enter upon their duties. Any vacancy on the authority shall be filled in the same manner as was the original appointment of the member whose term of membership resulted in such vacancy and the person so selected and appointed shall serve for the remainder of the unexpired term. The members of the authority shall be reimbursed for all actual expenses incurred in the performance of their duties out of funds of the authority. The authority shall make rules and regulations for its own government. It shall have perpetual existence.

1 (c) To be eligible for appointment as a member of the authority, a person shall satisfy the
2 requirements of Code Section 45-2-1 of the O.C.G.A.

3 (d) The members of the authority shall in April of each year elect one of their number as
4 chairperson. Also, the members of the authority shall elect one of their number as vice
5 chairperson, shall also elect one of their number as secretary, and may also elect one of their
6 number as treasurer. The secretary may also serve as treasurer. Each of such officers shall
7 serve for a period of one year and until their successors are duly elected and qualified. The
8 chairperson of the authority shall be entitled to vote upon any issue, motion, or resolution.

9 (e) A majority of the members of the authority shall constitute a quorum. No vacancy on
10 the authority shall impair the right of the quorum to exercise all of the rights and perform all
11 of the duties of the authority; provided, however, three votes are required for the approval
12 of any authority action.

13 (f) A vacancy on the authority shall exist in the office of any member of the authority who
14 is convicted of a felony or who enters a plea of nolo contendere thereto; who is convicted of
15 a crime involving moral turpitude or who enters a plea of nolo contendere thereto; who
16 moves such person's residence from Brantley County; who is convicted of any act of
17 misfeasance, malfeasance, or nonfeasance of such person's duties as a member of the
18 authority; or who fails to attend any regular or special meeting of the authority for a period
19 of three months without an excuse approved by a resolution of the authority.

20 (g) All meetings of the authority, regular or special, shall be open to the public. The
21 authority may hold public hearings on its own initiative or at the request of residents of
22 Brantley County or residents of any area affected by the actions of the authority.

23 (h) No member or employee of the authority shall have, directly or indirectly, any financial
24 interest, profit, or benefit in any contract, work, or business of the authority nor in the sale,
25 lease, or purchase of any property to or from the authority.

26 **SECTION 4.**

27 **Definitions.**

28 (a) As used in this Act, the term:

29 (1) "Airport" means any area of land or structure which is or has been used or which the
30 authority may plan to use for the landing and taking off of commercial, private, and
31 military aircraft, including helicopters; all buildings, equipment, facilities, or other
32 property and improvements of any kind or nature located within the bounds of any such
33 land area or structure which are or have been used or which the authority may plan to use
34 for terminal facilities; all facilities of any type for the accommodation of passengers,
35 maintenance, servicing, and operation of aircraft, business offices and facilities of private

1 businesses and governmental agencies, and the parking of automobiles; and all other
2 activities which are or have been carried on or which may be necessary or convenient in
3 conjunction with the landing and taking off of commercial, private, and military aircraft
4 including all land originally acquired by Brantley County for the establishment of an
5 airport, and any land to be deeded to Brantley County for airport use, including, without
6 limitation, aviation easements, and other real or personal property.

7 (2) "Authority" means the Brantley County Airport Authority created by this Act.

8 (3) "Cost of the project" means and embraces the cost of construction; the cost of all
9 lands, properties, rights, easements, and franchises acquired; the cost of all machinery and
10 equipment, financing charges, interest prior to and during construction and for one year
11 after completion of construction; the cost of engineering, architectural, fiscal agents', and
12 legal expenses, and of plans and specifications, and other expenses necessary or incident
13 to determining the feasibility or practicability of the project, administrative expenses, and
14 such other expenses as may be necessary or incident to the financing authorized in this
15 Act; the cost of the acquisition or construction of any project; the cost of placing any
16 project in operation; and the cost of condemnation of property necessary for such
17 construction and operation. Any obligation or expense incurred for any of the foregoing
18 purposes shall be regarded as a part of the cost of the project and may be paid or
19 reimbursed as such out of the proceeds of revenue bonds issued under the provisions of
20 this Act for such project.

21 (4) "Project" shall be deemed to mean and include the acquisition, construction,
22 equipping, maintenance, and operation of an airport and the usual facilities related
23 thereto.

24 (5) "Revenue bonds" and "bonds" mean revenue bonds as defined and provided for in
25 Article 3 of Chapter 82 of Title 36 of the O.C.G.A., the "Revenue Bond Law," and such
26 type of obligations may be issued by the authority as authorized under said Revenue
27 Bond Law and any amendments thereto and, in addition, shall also mean obligations of
28 the authority, the issuance of which are specifically provided for in this Act.

29 (b) Any project shall be deemed "self-liquidating" if, in the judgment of the authority, the
30 revenues and earnings to be derived by the authority therefrom and all facilities used in
31 connection therewith will be sufficient to pay the costs of operating, maintaining, repairing,
32 improving, and extending the project and to pay the principal of and interest on the revenue
33 bonds which may be issued to finance, in whole or in part, the cost of such project or
34 projects.

SECTION 5.

Powers.

The authority shall have the power:

(1) To have a seal and alter the same at its pleasure;

(2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes and to plan, acquire, establish, develop, construct, enlarge, improve, maintain, equip, and lease all airports which shall come under the control of the authority under the provisions of this Act or which it may acquire or plan to acquire; to regulate, protect, and police such airports and all related activities and facilities; to enter into any contracts, leases, or other agreements, promulgate any orders, set any tolls, fees, or other charges for the use of property or services of the authority and collect and use same as necessary to operate the airports under control of the authority; and to accomplish any purposes of this Act and make any purchases or sales necessary for such purposes; except that the authority may not acquire any airport of any county, municipality, or combination thereof unless such county and municipality agree to pay to the authority, so long as it operates such airport, at least the amount of airport operating expenses funded by taxes, fees, and assessments of such county and municipality immediately prior to such acquisition;

(3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, or by condemnation in accordance with the provisions of any and all existing laws applicable to the condemnation of property for public use, real property, or rights or easements therein, or franchises necessary or convenient for its corporate purposes, and to use the same so long as its corporate existence shall continue, and to lease or make contracts with respect to the use of, or dispose of the same in any manner it deems to be to the best advantage of the authority, the authority being under no obligation to accept and pay for any property condemned under this Act except from the funds provided under the authority of this Act, and, in any proceedings to condemn, such orders may be made by the court having jurisdiction of the suit, action, or proceedings as may be just to the authority and to the owners of the property to be condemned, and no property shall be acquired under the provisions of this Act upon which any lien or other encumbrance exists unless at the time such property is so acquired a sufficient sum of money be deposited in trust to pay and redeem the fair value of such lien or encumbrance;

(4) To appoint, select, and employ officers, agents, and employees, including engineering, architectural, and construction experts, fiscal agents, and attorneys, and to fix their respective compensations;

1 (5) To make contracts and leases and to execute all instruments necessary or convenient,
2 including contracts for construction of projects and leases of projects or contracts with
3 respect to the use of projects which it causes to be constructed, erected, or acquired. Any
4 and all persons, firms, and corporations and any and all political subdivisions,
5 departments, institutions, or agencies of the state are authorized to enter into contracts,
6 leases, or agreements with the authority upon such terms and for such purposes as they
7 deem advisable; and, without limiting the generality of the foregoing, authority is
8 specifically granted to municipal corporations, counties, and other political subdivisions
9 and to the authority to enter into contracts, lease agreements, or other undertakings with
10 each other relating to projects of the authority for a term not exceeding 50 years.
11 Likewise, without limiting the generality of the above and foregoing, the same authority
12 above granted to municipal corporations, counties, political subdivisions, and to the
13 authority relative to entering into contracts, lease agreements, or other undertakings is
14 authorized between the authority and private corporations, both inside and outside this
15 state, and between the authority and public bodies, including counties and cities outside
16 this state;

17 (6) To construct, erect, acquire, own, repair, remodel, maintain, add to, extend, improve,
18 equip, operate, and manage projects, as defined in this Act, the cost of any such project
19 to be paid in whole or in part from the proceeds of revenue bonds of the authority or from
20 such proceeds and any grant or contribution from the United States of America or any
21 agency or instrumentality thereof or from the State of Georgia or any agency or
22 instrumentality thereof;

23 (7) To accept loans and grants of money or materials or property of any kind from the
24 United States of America or any agency or instrumentality thereof upon such terms and
25 conditions as the United States of America or such agency or instrumentality may
26 require;

27 (8) To accept loans and grants of money or materials or property of any kind from the
28 State of Georgia or any agency or instrumentality or political subdivision thereof upon
29 such terms and conditions as the State of Georgia or such agency or instrumentality or
30 political subdivision may require;

31 (9) To borrow money for any of its corporate purposes and to issue negotiable revenue
32 bonds payable solely from funds pledged for that purpose and to provide for the payment
33 of the same and for the rights of the holders thereof;

34 (10) To exercise any power usually possessed by private corporations performing similar
35 functions, including the power to make short-term loans and approve, execute, and
36 deliver appropriate evidence of such indebtedness, provided no such power is in conflict
37 with the Constitution or general laws of this state; and

1 (11) To do all things necessary or convenient to carry out the powers expressly given in
2 this Act.

3 **SECTION 6.**

4 Revenue bonds.

5 The authority, or any authority or body which has or which may in the future succeed to the
6 powers, duties, and liabilities vested in the authority created by this Act is authorized to
7 provide by resolution for the issuance of negotiable revenue bonds of the authority for the
8 purpose of paying all or any part of the cost as defined in this Act of any one or more
9 projects. The principal of and interest on such revenue bonds shall be payable solely from
10 the special fund provided in this Act for such payment. The bonds of each issue shall be
11 dated, shall bear interest at such rate or rates per annum, payable at such time or times, shall
12 mature at such time or times not exceeding 40 years from their date or dates, shall be payable
13 in such medium of payment as to both principal and interest as may be determined by the
14 authority, and may be redeemable before maturity, at the option of the authority, at such price
15 or prices and under such terms and conditions as may be fixed by the authority in the
16 resolution for the issuance of bonds.

17 **SECTION 7.**

18 Revenue bonds; form, denomination; registration;
19 place of payment.

20 The authority shall determine the form of the bonds, including any interest coupons to be
21 attached thereto, and shall fix the denomination or denominations of the bonds and the place
22 or places of payment of principal and interest thereon, which may be at any bank or trust
23 company inside or outside the state. The bonds may be issued in coupon or registered form,
24 or both, as the authority may determine, and provision may be made for the registration of
25 any coupon bond as to principal alone and also as to both principal and interest.

26 **SECTION 8.**

27 Revenue bonds; signatures; seal.

28 In case any officer whose signature shall appear on any bonds or whose facsimile signature
29 shall appear on any coupon shall cease to be such officer before the delivery of such bonds,
30 such signature shall nevertheless be valid and sufficient for all purposes the same as if such
31 officer had remained in office until such delivery. All such bonds shall be signed by the

1 chairperson of the authority and the official seal of the authority shall be affixed thereto and
2 attested by the secretary of the authority and any coupons attached thereto shall bear the
3 facsimile signatures of the chairperson and the secretary of the authority. Any coupon may
4 bear the facsimile signatures of such persons and any bond may be signed, sealed, and
5 attested on behalf of the authority by such persons as at the actual time of the execution of
6 such bonds shall be duly authorized or hold the proper office, although at the date of such
7 bonds such person may not have been so authorized or shall not have held such office.

8 **SECTION 9.**

9 Revenue bonds; negotiability; exemption from taxation.

10 All revenue bonds issued under the provisions of this Act shall have and are declared to have
11 all the qualities and incidents of negotiable instruments under the laws of this state. Such
12 bonds, their transfer, and the income therefrom shall be exempt from all taxation within this
13 state.

14 **SECTION 10.**

15 Revenue bonds; sale; price; proceeds.

16 The authority may sell such bonds in such manner and for such price as it may determine to
17 be for the best interest of the authority. The proceeds derived from the sale of such bonds
18 shall be used solely for the purpose or purposes provided in the resolutions and proceedings
19 authorizing the issuance of such bonds.

20 **SECTION 11.**

21 Revenue bonds; interim receipts and
22 certificates or temporary bonds.

23 Prior to the preparation of any definitive bonds, the authority may, under like restrictions,
24 issue interim receipts, interim certificates, or temporary bonds, with or without coupons,
25 exchangeable for definitive bonds upon the issuance of the latter.

26 **SECTION 12.**

27 Revenue bonds; replacement of lost or mutilated bonds.

28 The authority may provide for the replacement of any bonds or coupons which shall become
29 mutilated or be destroyed or lost.

SECTION 13.

Revenue bonds; conditions precedent to issuance.

Such revenue bonds may be issued without any other proceedings or the happening of any other conditions or things other than those proceedings, conditions, and things which are specified or required by this Act. In the discretion of the authority, revenue bonds of a single issue may be issued for the purpose of any particular project. Any resolution providing for the issuance of revenue bonds under the provisions of this Act shall become effective immediately upon its passage and need not be published or posted, and any such resolution may be passed at any regular or special meeting of the authority by a majority of its members.

SECTION 14.

Credit not pledged.

Revenue bonds issued under the provisions of this Act shall not be deemed to constitute a debt of Brantley County nor a pledge of the faith and credit of said county; but such bonds shall be payable solely from the fund provided for in this Act and the issuance of such revenue bonds shall not directly, indirectly, or contingently obligate said county to levy or to pledge any form of taxation whatever therefor or to make any appropriation for their payment. All such bonds shall contain recitals on their face covering substantially the foregoing provisions of this section.

SECTION 15.

Trust indenture as security.

In the discretion of the authority, any issuance of such revenue bonds may be secured by a trust indenture by and between the authority and a corporate trustee, which may be any trust company or bank having the powers of a trust company inside or outside the state. Such trust indenture may pledge or assign fees, tolls, revenues, and earnings to be received by the authority. Either the resolution providing for the issuance of revenue bonds or such trust indenture may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of the authority in relation to the acquisition of property, the construction of the project, the maintenance, operation, repair, and insuring of the project, and the custody, safeguarding, and application of all moneys, and may also provide that any project shall be constructed and paid for under the supervision and approval of consulting

1 engineers or architects employed or designated by the authority, and satisfactory to the
 2 original purchasers of the bonds issued therefor, and may also require that the security given
 3 by contractors and by any depository of the proceeds of the bonds or revenues or other
 4 moneys be satisfactory to such purchasers, and may also contain provisions concerning the
 5 conditions, if any, upon which additional revenue bonds may be issued. It shall be lawful
 6 for any bank or trust company incorporated under the laws of this state to act as such
 7 depository and to furnish such indemnifying bonds or pledge such securities as may be
 8 required by the authority. Such indenture may set forth the rights and remedies of the
 9 bondholders and of the trustee and may restrict the individual right of action of bondholders
 10 as is customary in trust indentures securing bonds and debentures of corporations. In
 11 addition to the foregoing, such trust indenture may contain such other provisions as the
 12 authority may deem reasonable and proper for the security of the bondholders. All expenses
 13 incurred in carrying out such trust indenture may be treated as a part of the cost of
 14 maintenance, operation, and repair of the project affected by such indenture.

15 **SECTION 16.**

16 To whom proceeds of bonds shall be paid.

17 In the resolution providing for the issuance of revenue bonds or in the trust indenture, the
 18 authority shall provide for the payment of the proceeds of the sale of the bonds to any officer
 19 or person who, or any agency, bank, or trust company which, shall act as trustee of such
 20 funds and shall hold and apply the same to the purposes of this Act, subject to such
 21 regulations as this Act and such resolution or trust indenture may provide.

22 **SECTION 17.**

23 Sinking fund.

24 The revenues, fees, tolls, and earnings derived from any particular project or projects,
 25 regardless of whether or not such fees, earnings, and revenues were produced by a particular
 26 project for which bonds have been issued, unless otherwise pledged and allocated, may be
 27 pledged and allocated by the authority to the payment of the principal and interest on revenue
 28 bonds of the authority as the resolution authorizing the issuance of the bonds or the trust
 29 instrument may provide. Such funds so pledged from whatever source received, including
 30 funds received from one or more or all sources, shall be set aside at regular intervals as may
 31 be provided in the resolution or trust indenture into a sinking fund which shall be pledged to
 32 and charged with the payment of:

33 (1) The interest upon such revenue bonds as such interest shall fall due;

1 (2) The principal of the bonds as the same shall fall due;

2 (3) The necessary charges of paying agents for paying principal and interest and other
3 investment charges;

4 (4) Any premium upon bonds retired by call or purchase as provided in this Act; and

5 (5) Any investment fees or charges.

6 The use and disposition of such sinking fund shall be subject to such regulations as may be
7 provided in the resolution authorizing the issuance of the revenue bonds or in the trust
8 indenture but, except as may otherwise be provided in such resolution or trust indenture, such
9 sinking fund shall be maintained as a trust account for the benefit of all revenue bonds
10 without distinction or priority of one over another. Subject to the provisions of the resolution
11 authorizing the issuance of the bonds or the trust indenture, any surplus moneys in the
12 sinking fund may be applied to the purchase or redemption of bonds, and any such bonds so
13 purchased or redeemed shall forthwith be canceled and shall not again be issued.

14 **SECTION 18.**

15 Remedies of bondholders.

16 Any holder of revenue bonds issued under the provisions of this Act or any of the coupons
17 appertaining thereto and the trustee under the trust indenture, if any, except to the extent the
18 rights given in this Act may be restricted by resolution passed before the issuance of the
19 bonds or by the trust indenture, may, either at law or in equity, by suit, action, mandamus,
20 or other proceedings, protect and enforce any and all rights under the laws of this state or
21 granted under this Act or under such resolution or trust indenture and may enforce and
22 compel performance of all duties required by this Act or by such resolution or trust indenture
23 to be performed by the authority or any officer thereof, including the fixing, charging, and
24 collecting of revenues, fees, tolls, and other charges for the use of the facilities and services
25 furnished.

26 **SECTION 19.**

27 Refunding bonds.

28 The authority is authorized to provide by resolution for the issuance of bonds of the authority
29 for the purpose of funding or refunding any revenue bonds issued under the provisions of this
30 Act and then outstanding, together with accrued interest thereon and premium, if any. The
31 issuance of such funding or refunding bonds, the maturities and all other details thereof, the
32 rights of the holders thereof, and the duties of the authority in respect to the same shall be
33 governed by the foregoing provisions of this Act insofar as the same may be applicable.

SECTION 20.

Validation.

1
2
3 Bonds of the authority shall be confirmed and validated in accordance with the procedure of
4 Article 3 of Chapter 82 of Title 36 of the O.C.G.A., known as the "Revenue Bond Law." The
5 petition for validation shall also make party defendant to such action the State of Georgia or
6 any municipality, county, authority, political subdivision, or instrumentality of the State of
7 Georgia which has contracted with the authority for the services and facilities of the project
8 for which bonds are to be issued and sought to be validated, and the state or such
9 municipality, county, authority, political subdivision, or instrumentality shall be required to
10 show cause, if any exists, why such contract or contracts and the terms and conditions thereof
11 should not be inquired into by the court and the contract or contracts adjudicated as a part of
12 the basis for the security for the payment of any such bonds of the authority. The bonds,
13 when validated, and the judgment of validation shall be final and conclusive with respect to
14 such bonds, and the security for the payment thereof and interest thereon and against the
15 authority issuing the same and the state and any municipality, county, authority, political
16 subdivision, or instrumentality, if a party to the validation proceedings, contracting with the
17 Brantley County Airport Authority.

SECTION 21.

Venue and jurisdiction.

18
19
20 Any action to protect or enforce any rights under the provisions of this Act or any suit or
21 action against such authority shall be brought in the Superior Court of Brantley County,
22 Georgia; and any action pertaining to validation of any bonds issued under the provisions of
23 this Act shall likewise be brought in said court which shall have exclusive, original
24 jurisdiction of such actions.

SECTION 22.

Interest of bondholders protected.

25
26
27 While any of the bonds issued by the authority remain outstanding, the powers, duties, or
28 existence of said authority or its officers, employees, or agents shall not be diminished or
29 impaired in any manner that will affect adversely the interests and rights of the holders of
30 such bonds. No other entity, department, agency, or authority will be created which will
31 compete with the authority to such an extent as to affect adversely the interest and rights of
32 the holders of such bonds, nor will the state itself so compete with the authority. The

1 provisions of this Act shall be for the benefit of the authority and the holders of any such
2 bonds, and, upon the issuance of bonds under the provisions hereof, shall constitute a
3 contract with the holders of such bonds.

4 **SECTION 23.**

5 Moneys received considered trust funds.

6 All moneys received pursuant to the authority of this Act, whether as proceeds from the sale
7 of revenue bonds, as grants or other contributions, or as revenue, income, fees, and earnings,
8 shall be deemed to be trust funds to be held and applied solely as provided in this Act.

9 **SECTION 24.**

10 Purpose of the authority.

11 Without limiting the generality of any provision of this Act, the general purpose of the
12 authority is declared to be that of acquiring, constructing, equipping, maintaining, and
13 operating an airport and the usual facilities related thereto, and improving of such facilities,
14 acquiring parking facilities and parking areas in connection therewith, acquiring the
15 necessary property therefor, both real and personal, and leasing or selling any or all of such
16 facilities, including real property, and doing any and all things deemed by the authority to
17 be necessary, convenient, or desirable for and incident to the efficient and proper
18 development and operation of such types of undertaking.

19 **SECTION 25.**

20 Rates, charges, and revenues; use.

21 The authority is authorized to prescribe and fix rates and to revise the same from time to time
22 and to collect fees, tolls, and charges for the services, facilities, and commodities furnished
23 and, in anticipation of the collection of the revenues of such undertaking or project, to issue
24 revenue bonds as provided in this Act to finance, in whole or in part, the cost of the
25 acquisition, construction, reconstruction, improvement, betterment, or extension of any
26 project and to pledge to the punctual payment of said bonds and interest thereon, all or any
27 part of the revenues of such undertaking or project, including the revenues of improvements,
28 betterments, or extensions thereto thereafter made.

SECTION 26.

Rules and regulations for operation of projects.

It shall be the duty of the authority to prescribe rules and regulations for the operation of the project or projects constructed or acquired under the provisions of this Act.

SECTION 27.

Tort immunity.

The authority shall have the same immunity and exemption from liability for torts and negligence as Brantley County; and the officers, agents, and employees of the authority, when in the performance of the work of the authority, shall have the same immunity and exemption from liability for torts and negligence as the officers, agents, and employees of Brantley County as when in the performance of their public duties or work of such county.

SECTION 28.

Powers declared supplemental and additional.

The foregoing sections of this Act shall be deemed to provide an additional and alternative method for the doing of the things authorized by this Act, shall be regarded as supplemental and additional to powers conferred by other laws, and shall not be regarded as in derogation of any powers now existing.

SECTION 29.

Effect on other governments.

This Act shall not and does not in any way take from Brantley County or any municipality located in any such county or any adjoining county the authority to own, operate, and maintain projects or to issue revenue bonds as is provided by Article 3 of Chapter 82 of Title 36 of the O.C.G.A., the "Revenue Bond Law."

SECTION 30.

Liberal construction of Act.

This Act being for the welfare of various political subdivisions of the state and its inhabitants shall be liberally construed to effect the purposes of this Act.

1 **SECTION 31.**

2 Effective date.

3 This Act shall become effective upon its approval by the Governor or upon its becoming law
4 without such approval.

5 **SECTION 32.**

6 Repealer.

7 All laws and parts of laws in conflict with this Act are repealed.