

House Bill 1452

By: Representative Holmes of the 61<sup>st</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend an Act providing for urban enterprise zones in the City of Atlanta and known as  
2 the "Atlanta Urban Enterprise Zone Act," approved March 24, 1988 (Ga. L. 1988, p. 4164),  
3 as amended, particularly by an Act approved April 13, 1994 (Ga. L. 1994, p.5055), so as to  
4 require the board of commissioners of Fulton County to grant an equivalent exemption from  
5 ad valorem taxes for county purposes for property within certain zones when an exemption  
6 from ad valorem taxes for city purposes for such property has been granted by the city  
7 council of Atlanta; to repeal conflicting laws; and for other purposes.

8 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

9 **SECTION 1.**

10 An Act providing for urban enterprise zones in the City of Atlanta and known as the "Atlanta  
11 Urban Enterprise Zone Act," approved March 24, 1988 (Ga. L. 1988, p. 4164), as amended,  
12 particularly by an Act approved April 13, 1994 (Ga. L. 1994, p. 5055), is amended by  
13 revising Section 6 as follows:

14 **"SECTION 6.**

15 (a) Notice of a public hearing and intent to create an enterprise zone shall be published  
16 twice by the city in a newspaper of general circulation at least 14 days prior to the date of  
17 the public hearing. All property owners within the proposed zone shall be notified in  
18 writing by the city.

19 (b) After the public hearing, the city council may exempt the taxable value of property  
20 within a zone only from ad valorem taxation for city purposes. The board of  
21 commissioners, by appropriate resolution, shall exempt from ad valorem taxation for  
22 county purposes under this Act the taxable value of only that same property exempted from  
23 ad valorem taxation for city purposes.

24 (c) A copy of the ordinance creating, abolishing, or decreasing in size a zone for industrial  
25 or mixed -use commercial and industrial purposes or creating exemptions in any zone shall

1 be transmitted to the tax commissioner of Fulton County, the Fulton County board of tax  
2 assessors, and the Department of Community Affairs of the State of Georgia within 30 days  
3 after its passage."

4 **SECTION 2.**

5 All laws and parts of laws in conflict with this Act are repealed.