House Bill 1023 (COMMITTEE SUBSTITUTE)

By: Representatives Tumlin of the 38th, Ehrhart of the 36th, Golick of the 34th, Jones of the 44th, Teilhet of the 40th, and others

A BILL TO BE ENTITLED AN ACT

To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to
exemptions from state sales and use tax, so as to extend the sunset of exemption with respect

3 to the sale or use by a government contractor of overhead materials for an additional period

4 of time; to provide an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.** 7 Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from state sales and use tax, is amended by revising subparagraph (C) of paragraph (58) as 8 9 follows: 10 "(C) This paragraph shall stand repealed on January 1, 2009 2011;" **SECTION 2.** 11 12 This Act shall become effective upon its approval by the Governor or upon its becoming law 13 without such approval. 14 **SECTION 3.**

15 All laws and parts of laws in conflict with this Act are repealed.