

ADOPTED

Senators Seabaugh of the 28th, Hill of the 4th, Reed of the 35th and Shafer of the 48th offered the following amendment:

1 *Amend the Senate Retirement Committee substitute to SB 328 (LC 21 9867S) by inserting on*
 2 *line 12 of page 1 following "administration;" the following:*

3 to amend Code Section 47-19-10 of the Official Code of Georgia Annotated, relating to
 4 directors of the State Employees' Assurance Department, establishment of retired and vested
 5 inactive members trust fund, establishment of active members fund, management of assets,
 6 and contributions irrevocable, so as to provide that such funds may not be expended for any
 7 purpose other than the provision of survivors benefit coverage;

8 *By redesignating Sections 2 and 3 as Sections 3 and 4, respectively, and by inserting*
 9 *following line 33 of page 9 the following:*

SECTION 2.

10 Code Section 47-19-10 of the Official Code of Georgia Annotated, relating to directors of
 11 the State Employees' Assurance Department, establishment of retired and vested inactive
 12 members trust fund, establishment of active members fund, management of assets, and
 13 contributions irrevocable, is amended by adding a new subsection to read as follows:
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15 "(f) No moneys in either the retired and vested inactive members trust fund or the active
 16 members fund established by subsection (b) of this Code section shall transferred or be
 17 expended for any purpose other than the payment of benefits and expenses necessary for
 18 the maintaining of survivors benefit coverage prior to July 1, 2009, without express
 19 legislative enactment."