

Senate Bill 397

By: Senators Bulloch of the 11th, Staton of the 18th and Meyer von Bremen of the 12th

AS PASSED SENATE

**A BILL TO BE ENTITLED
AN ACT**

1 To amend Code Section 8-3-35 of the Official Code of Georgia Annotated, relating to
2 powers of housing authorities and issuance of bonds, so as to change certain provisions
3 regarding bond issuance and validation; to provide an effective date; to repeal conflicting
4 laws; and for other purposes.

5 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

6 **SECTION 1.**

7 Code Section 8-3-35 of the Official Code of Georgia Annotated, relating to powers of
8 housing authorities and issuance of bonds, is amended by revising subsection (f) as follows:
9 "(f) Any action pertaining to issuance of bonds of an authority issued for the purposes
10 described in this Code section, the rights of the holders thereof or the security therefor, and
11 any action pertaining to the validation of any such bonds, shall be brought in the superior
12 court of the county in which the eligible housing units to be financed with proceeds of such
13 bonds are located, or if such eligible housing units shall be located in more than one
14 county, in either the superior court of the county in which the authority is located or in the
15 superior court of any county where any of such eligible housing units are situated."

16 **SECTION 2.**

17 This Act shall become effective upon its approval by the Governor or upon its becoming law
18 without such approval.

19 **SECTION 3.**

20 All laws and parts of laws in conflict with this Act are repealed.