

The House Committee on Judiciary offers the following substitute to HR 1364:

A RESOLUTION

1 Proposing an amendment to the Constitution so as to authorize community redevelopment
 2 and authorize counties, municipalities, and local boards of education to use tax funds for
 3 redevelopment purposes and programs, including the payment of debt service on tax
 4 allocation bonds; to provide for submission of this amendment for ratification or rejection;
 5 and for other purposes.

6 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

8 Article IX, Section II, Paragraph VII is amended by adding a new subparagraph and by
 9 revising subparagraph (b) to read as follows:

10 "(a.1) The General Assembly may authorize any county, municipality, or housing
 11 authority to undertake and carry out community redevelopment.

12 (b) The General Assembly is also authorized to grant to counties or municipalities for
 13 redevelopment purposes and in connection with redevelopment programs, as such purposes
 14 and programs are defined by general law, the power to issue tax allocation bonds, as
 15 defined by such law, and the power to incur other obligations, without either such bonds
 16 or obligations constituting debt within the meaning of Section V of this article, and the
 17 power to enter into contracts for any period not exceeding 30 years with private persons,
 18 firms, corporations, and business entities. Such general law may authorize the use of
 19 county tax funds, municipal tax funds, or school tax funds, or any combination thereof, to
 20 fund such redevelopment purposes and programs, including the payment of debt service
 21 on tax allocation bonds, notwithstanding Section VI of Article VIII or any other provision
 22 of this Constitution and regardless of whether the authorization to use such tax funds for
 23 such purposes occurs before or after January 1, 2009. Notwithstanding the grant of these
 24 powers pursuant to general law, no county or municipality may exercise these powers
 25 unless so authorized by local law and unless such powers are exercised in conformity with
 26 those terms and conditions for such exercise as established by that local law. The
 27 provisions of any such local law shall conform to those requirements established by general

1 law regarding such powers. No such local law, or any amendment thereto, shall become
2 effective unless approved in a referendum by a majority of the qualified voters voting
3 thereon in the county or municipality directly affected by that local law."

4 **SECTION 2.**

5 The above proposed amendment to the Constitution shall be published and submitted as
6 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
7 above proposed amendment shall have written or printed thereon the following:

8 "() YES Shall the Constitution of Georgia be amended so as to authorize community
9 redevelopment and authorize counties, municipalities, and local boards of
10 () NO education to use tax funds for redevelopment purposes and programs?"

11 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."

12 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
13 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
14 become a part of the Constitution of this state.